

Salem
Rotary
Foundation



Annual Report

June 30, 2024



THE MAGIC
OF ROTARY

Welcome to Our Salem Rotary Foundation Annual Report

The Salem Rotary Foundation (SRF) board of directors is delighted to present the 2023-24 annual report. This report summarizes your contributions to the foundation's assets, investments/expenditures in our local community and specific projects worldwide. If you are a member of the Rotary Club of Salem, you are also a member of SRF.

SRF serves as the charitable heart of the Rotary Club of Salem, providing financial oversight to the club's philanthropic activities. The Rotary Club of Salem focuses its efforts on membership, fellowship, and general community involvement and makes all charitable grant and funding decisions.

SRF supports Club Good Works activities such as exchange students, international projects, literacy grants, Rotary International support, Tree of Joy, and Shelter Box. Additionally, the foundation supports large and small grant programs funded by the generosity of Rotarians and other community members.

Since its inception in 1969, SRF has maintained a bank account at Pioneer Trust Bank. The growth of the Foundation's assets led to establishing an investment account through the trust department at Pioneer Trust Bank. Annual filings with the IRS, the Oregon Department of Justice, and the Charitable Division are completed to maintain our nonprofit status.

Additionally, funds remain from the construction of the Gerry Frank Amphitheatre. SRF has invested those funds and continues to hold them in anticipation of using them appropriately for Amphitheatre improvements in the future.

SRF holds assets for three purposes:

- **Foundation:** current donations and invested funds used to support Good Works efforts at a 5% rate determined as a rolling average over a four-year average balance of Foundation assets.
- **Good Works:** current donations and Foundation support used to fund charitable activities and grant awards
- **Amphitheatre:** invested funds earmarked for Amphitheatre improvements

Remember, SRF's monthly and annual financial reports are readily available to all members. If you have any questions, please don't hesitate to ask.

We should all take pride in this work, which reflects our collective efforts. The annual report serves as a testament to our significant impact together!

Yours in Rotary,

SRF Officers: Jill Munger, President, and Tim Nissen, Secretary/Treasurer

SRF Board Members: Jenn Columbus, Chane Griggs, Rus McCracken, Barry Nelson, and Doug Parham



Treasurer's Report

The year just completed was an excellent one for our foundation. We incorporated all the Rotary Club of Salem's charitable activity into the foundation and produced excellent results with our fundraising, investing activity, and expense management. For the core foundation our \$201,587 net increase was our second best ever.

The Club Good Works (CGW) Account started the year at \$83,821. The annual fundraiser netted \$96,045, and \$63,500 in foundation grant funds were transferred into the CGW account. Our major grant of \$75,000 went to the Boys and Girls Club for kitchen upgrades, \$20,000 went to seven small grants, \$3,000 for the Duval Scholarship at Chemeketa, \$15,250 in Literacy Committee Grants, \$15,800 World Community Service, and smaller amounts for RYLA, Exchange Students, Tree of Joy and other charitable activities. See the Statement of Activity Report for details. The Club Good Works account grew by \$866 for the year.

The Salem Rotary Foundation (SRF) had donations of \$70,108, bellringers at \$14,012, Raffle Receipts at \$1,914, investment results at \$164,327 (a 13.95% return on invested funds), some smaller income and expense items and finished the year \$201,587 to the good, after funding \$63,500 in grants. See the Statement of Activity Report for details. Our goals for the year were \$50,000 in donations, \$14,000 bellringers, \$2,000 raffle, and \$105,917 (8%) investment results. As previously stated, it was an excellent year.

Our foundation also has funds specifically raised for and dedicated to the Gerry Frank | Salem Rotary Amphitheater in Riverfront Park. We started the year at \$286,368 and ended the year at \$320,945, an increase of \$34,577 or 12%. We did not spend any of this money.

Adding all of this up, we started the year at \$1,705,753 and ended the year at \$1,942,781, up \$237,029 or 13.9%.

Special thanks to SRF President, Rus McCracken, who helps me with the accounting, to SRF board member, Doug Parham who completes our tax return, pro bono, to Club Treasurer, Chuck Swank who covers for me occasionally, does most of the Good Works accounting, and helps every week with the raffle and various tasks, and to all of our members who are generous with their support of our foundation

We are an open book organization to our members, other than protecting the names of a few donors who wish to remain anonymous. If you have questions or want additional information, please ask.

In Rotary Service,

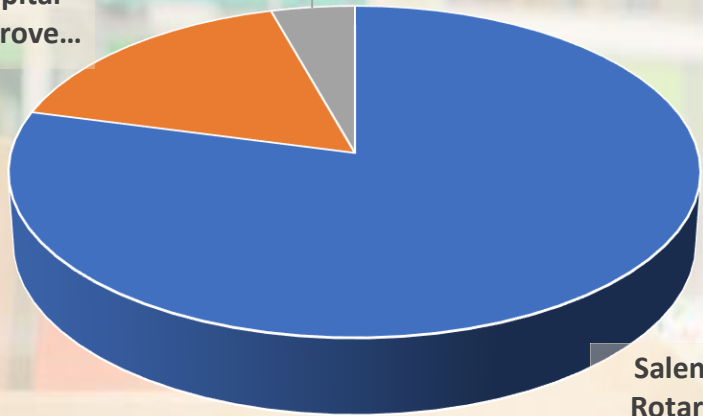
Tim Nissen
Secretary-Treasurer



Financial Assets: Investment and Checking Accounts

Gerry Frank | Salem Rotary Amphitheater Capital Improve...

Rotary Club of Salem Goodworks Account, \$84,686

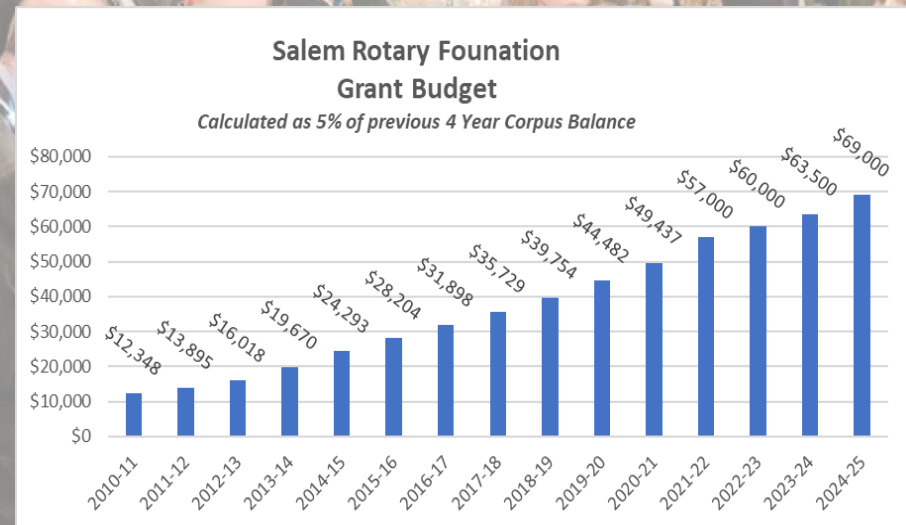
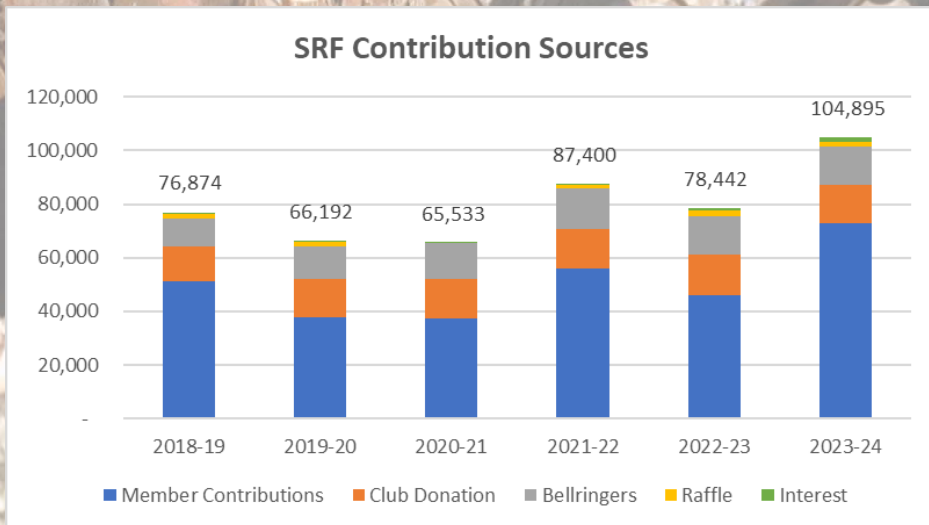
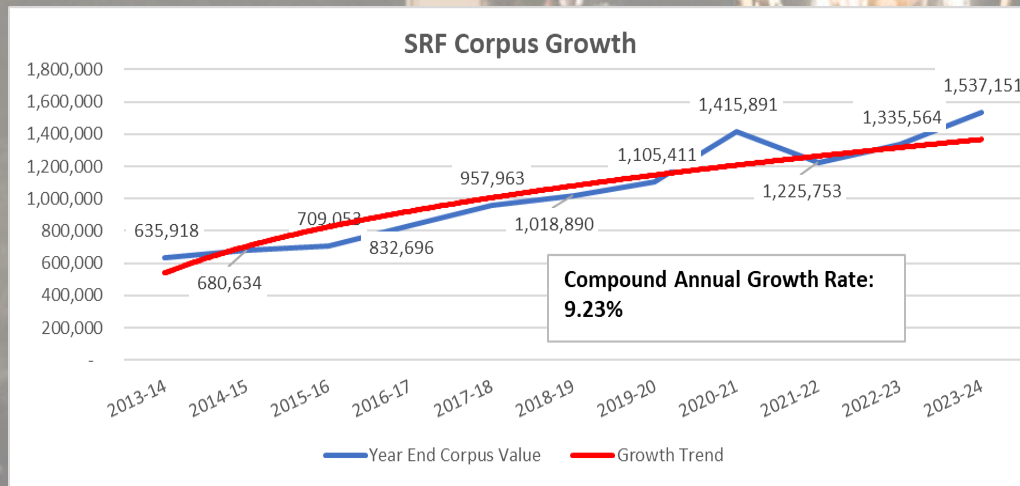


Salem Rotary Foundation
\$1,537,151

Foundation Financial Holdings

\$1,942,781

As of: June 30, 2024



Charitable Distributions July 2023 thru June 2024

\$153,981

Large Grant:

- Boys & Girls Club of Salem \$75,000
 - Upgrade branch kitchens

Small Grants:

- Center for Hope & Safety \$4,000
 - Educational material for Mosaic Center
- Marion Polk Foodshare \$3,500
 - Student support for Youth Farm
- NW Hub \$4,000
 - Purchase outreach event trailer
- Salem Free Clinic \$3,000
 - Free Sports Physicals
- Salem Harvest \$1,850
 - Classroom education program
- The Music Project \$2,650
 - Music Lessons for disadvantaged youth
- Theater 33 \$1,000
 - Introduction to Playwriting Course

Literacy Grants:

- Career Technical Education Center CTEC \$2,500
 - Books/Materials for Behavioral Health Program
- Houck Middle School \$1,000
 - Books in multiple languages for Literacy Night
- Judson Middle School \$2,000
 - Library purchase of graphic novels
- Keizer Elementary School Library \$1,670
 - Purchase of diverse books and for Colt Culture Club
- Lamb Elementary School \$600
 - Book loan program for bilingual students/families
- Richmond Elementary \$2,500
 - Books for struggling readers

Literacy Grants (con't):

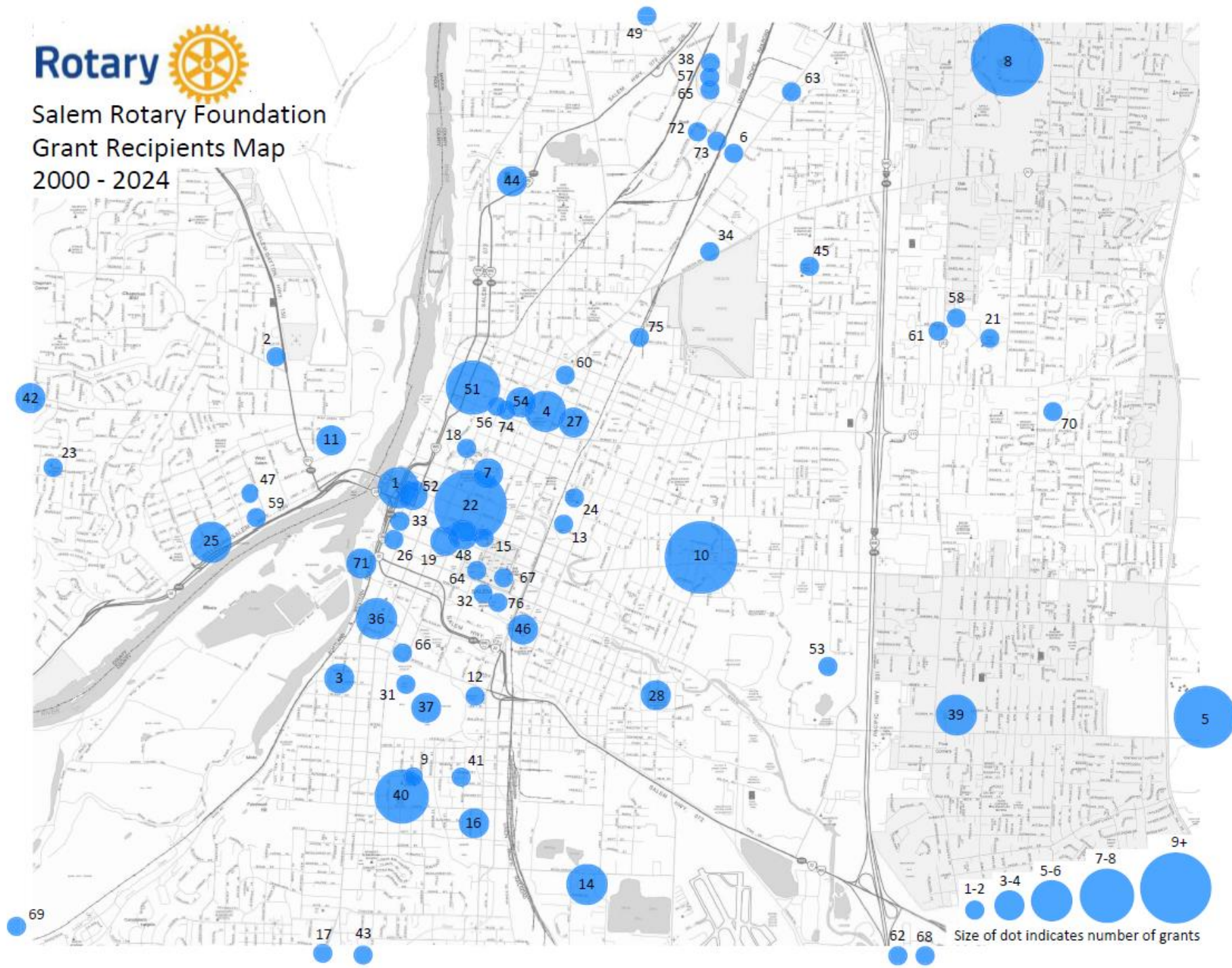
- Roberts Alternative middle School \$ 850
 - Online program and headphones
- Salem for Refugees \$2,500
 - English literacy training materials for tutors/mothers
- Salem Heights Elementary \$1,200
 - Reference materials for special needs teachers
- South Salem High School \$800
 - Copies of The Circuit, & timeline materials
- Waldo Middle School \$400
 - Copies of The Cost of Knowing & reading nook equip.
- Yoshikai Elementary School \$500
 - Diverse books for 4th grade classroom

Scholarships:

- Duvall Scholarship: Chemeketa CC \$3,000

Other Distributions

- Various International Projects \$15,800
- Club Sponsored Exchange Students \$7,313
- RYLA \$2,400
- The Rotary Foundation \$5,000
- Tree of Joy \$3,048
- Other Misc Giving \$5,900



Salem Rotary Foundation Grant Recipients

Between 2000 and 2024, Salem Rotary Foundation - the Charitable Heart of the Rotary Club of Salem - has made 215 grants to 76 nonprofit groups and organizations in the Salem area. The following list and map show the impact of your SRF dollars on our community.

- | | | |
|--|---|---|
| 1. A.C. Gilbert Discovery Village (5) | 21. McKay High School | |
| 2. American Red Cross | 22. Center for Hope and Safety (13) | |
| 3. Assistance League of Salem (3) | 23. Myers Elementary School | |
| 4. Boys & Girls Club (5) | 24. North Salem High School (2) | |
| 5. Capital Futbol Club (7) | 25. Northwest Human Services (6) | |
| 6. Career Technical Education Center (CTEC) | 26. Oregon Northwest Black Pioneers | |
| 7. CASA of Marion County (4) | 27. OSU Extension Service (3) | |
| 8. Chemeketa Community College Dr. Duvall Scholarship (16) | 28. Richmond Elementary School (3) | |
| 9. Children's Educational Theater | 29. Royal Family Kids Camps | |
| 10. Mid Willamette Valley Community Action Agency (7) | 30. Salem Alliance Church | |
| 11. Easter Seals (4) | 31. Salem Art Association (2) | |
| 12. Friends of Deepwood | 32. Salem Chamber Orchestra | |
| 13. Friends of Straub Environmental Learning Center | 33. Salem Keizer Education Foundation (2) | |
| 14. Girl Scouts (7) | 34. Salem Outreach Shelter | |
| 15. Habitat for Humanity | 35. Salem Rotary Literacy Committee | |
| 16. Helping Hands (3) | 36. Salem Public Library Foundation (5) | |
| 17. Liberty Elementary School | 37. Salem Soapbox Derby | |
| 18. MAPS Credit Union Foundation | 38. Salvation Army Kroc Center (2) | |
| 19. Marion Co. Circuit Court's Mental Health Treatment Court (2) | 39. SMART (Start Making a Reader Today) (6) | |
| 20. Marion County Sheriff | 40. South Salem High School (8) | |
| | 41. St. Francis Shelter | |
| | 42. Threshold (3) | |
| | 43. Turtle Ridge Wildlife Refuge | |
| | 44. United Way of the Mid-Willamette Valley (2) | |
| | 45. Waldo Middle School | |
| | 46. Willamette Heritage Center (4) | |
| | 47. Willamette Valley Hospice | |
| | 48. YMCA (3) | |
| | 49. Young Life | |
| | 50. Youth Literacy Coalition (7) | |
| | | 51. YWCA (7) |
| | | 52. Union Gospel Mission (3) |
| | | 53. Salem Area Trail Alliance (2) |
| | | 54. Salem Free Clinic (4) |
| | | 55. Liberty House |
| | | 56. Northwest Hub (2) |
| | | 57. Friends of Olinger Pool |
| | | 58. Music Lessons Project (2) |
| | | 59. Family Promise of the Mid Willamette Valley |
| | | 60. FACES of America |
| | | 61. Family Building Blocks |
| | | 62. Connections 365 |
| | | 63. Salem Keizer Coalition for Equality |
| | | 64. Salem Youth Symphony Association |
| | | 65. Capital Swimming |
| | | 66. Lord & Schryver Conservancy |
| | | 67. Delta Kappa Gamma (DKG) |
| | | 68. Horses of Hope Oregon (2) |
| | | 69. The Thoughts & Gifts Project |
| | | 70. East Salem Community Center |
| | | 71. Gerry Frank Salem Rotary Amphitheater |
| | | 72. Marion Polk Food Share (2) |
| | | 73. CTEC Robotics |
| | | 74. Sparrow Furniture |
| | | 75. Salem Harvest |
| | | 76. Theater 33 |

Salem Rotary Foundation

Donor Circle Recognition Program

Diamond: \$25,000 and UP

Mike Carrick
Bill Hansen
Larry Konick
Don & Teresa Lulay
Bill Meier
Tim Nissen
Susanna Owens
Chuck Swank

Gold: \$5,000 - \$9,999

Howard Baumann
Warren & Linda Bednarz
Tony DeSantis
Ron Donaca
Fara Etzel
Larry Gray
* Steve Horning
* Alison Kelly
Cyndi Leinassar
Cindy Meduri
* Jill Munger
Barry Nelson
Ron Rubel
Mary Way
Mark Wulf

Ruby: \$10,000 - \$24,999

Jayne Downing
Paul Farrell
* Chane Griggs
Larry Hanslits
Ron Kelemen
Roger Kirschner
* Mary James
Rus McCracken
John McCulley
Doug Parham
Ozzie Rose
* Ken Sherman
John Shirley
* Ellen Weyant
Linda Wooters

Silver: \$2,500 - \$4,999

* Bruce Anderson
Holly Berry
Dawn Bostwick
Renee Campbell
Jenn Columbus
Tim Cowan
* David Deckelmann
* Tammy Dennee
Tom Glass
Richard Pine
* Ann Syrett
John Totten

Bronze: \$500 - \$2,499

Todd Allen	Jessica Howard	Steve Powers
Brenna Baucum	Huggins Insurance	Beth Rhoades
Elise Baumann	Steve Ickes	Marilyn Schuster
Alicia Bay	Katherine Keppel	* Servicemaster of Salem
Sue Bloom	Robbin Kerner	Mark Shipman
Orn Bodvarsson	Adam Kohler	Shaney Starr
Patricia Callihan-Bowman	Ida Lafky	Kirk Sund
* Chalmers	Kim Lemman	Emily Swart
Ryan Collier	David Lewis	Ernesto Toskovic
Tony Desantis	Diane McLaran	Justin Tyler
* Pat Force	Scott Meyer	Ken Van Osdol
Tricia Frizzell	Jennifer Mills	Claudia Vorse
Fred & Margot Gates	Tim Murphy	Pam Wasson
Rick Gaupo	Mike Niblock	Ed Whipple
Lyle Gembala	Vanessa Nordyke	Kelly White
Tom P. Golden	Linda Norris	Christine Whiteside
Brian Greer	* Jonathan Partridge	Dewey Whitton
Cathy Grimes	Deb Patterson	Cynthia Witham
Lauren Gutierrez	Anna Peterson	Lori K. Woodbury
Elias Herb	Michael Pettyjohn	* John & Julie York
Highway Trailer Sales	Allan Pollock	

Sustainer: \$50+/year

* Andrea Casteneda
Nolan Harris
Katie Martin
* Lana McCoy
* Catherine McInnis
* Tom Nabhan
Iria Nishimura
* Cindy Peck
Dale Penn
Julia Robertson
Michael Seraphin
Lara Tiffin
Pamela Woodcock

Legacy Circle

Pat Abeene
In Memory Marvin Abeene
Kim Arbuckle
Marybeth Beall
Holly Berry
Jim Booth
Dawn Bostwick
Mike Carrick
Tammy Dennee
Jayne Downing
Fara Etzel
Larry Gray
Ron Kelemen
John McCulley
Tom McGirr
Barry Nelson
Tim Nissen
Susanna Owens
Mary Way
Mark Wulf
Anonymous
Anonymous

* New to Category
Reflects Lifetime Giving

The Charitable Heart of Salem Rotary

There are three ways to support the Salem Rotary Foundation!

Online Donation:

Go to rotaryclubofsalem.com, click on **Donate**, and follow the directions.

Recurring Donation:

The easiest way to support the Salem Rotary Foundation every month is to set-up a recurring Bill Pay through your bank. Most banks have online access to such services. Payments should be sent to: **Salem Rotary Foundation • Attn: Recurring Gifts • PO Box 3981 • Salem, OR 97302.**

Contact the Foundation Treasurer with questions.


One-Time Donation:

Name _____

Address _____

City _____ State _____ Zip _____

Contribution Amount \$ _____


 Check # _____


 Credit Card ☐ Visa ☐ MasterCard ☐ American Express ☐ Discover ☐ Diners Club

Credit Card Number _____ Exp ____ / ____ CVV# _____ Name on card _____ Signature _____

Date _____

If the gift is in honor or memory of someone, please complete the following:

 In honor of _____

 In memory of _____

Contact information for honorarium recipient

Name _____

Address _____

City, State Zip _____

Please return to Salem Rotary Foundation • PO Box 3981 • Salem, OR 97302

Salem Rotary Foundation

Statement of Activity

July 2023 - June 2024

	CGW	GFSRA	SRF	TOTAL		CGW	GFSRA	SRF	TOTAL
Revenue					Cost of Goods Sold				
4000 CONTRIBUTIONS GIFTS, GRANTS				0.00	5000 RCS Charitable Giving				0.00
4100 CGW FUNDRAISING EVENT				0.00	5100 Grants				0.00
4105 CGW Event Registrations	8,900.00			8,900.00	5110 Major Grants	75,000.00			75,000.00
4107 CGW Event Sponsorships	25,750.00			25,750.00	5120 Small Grants	20,000.00			20,000.00
4108 CGW Donations - Other	16,550.00			16,550.00	5130 Duval Scholarship	3,000.00			3,000.00
4110 CGW Auction Item Revenue	7,000.00			7,000.00	Total 5100 Grants	\$ 98,000.00	\$ 0.00	\$ 0.00	\$ 98,000.00
4120 CGW Experience Revenue	17,795.00			17,795.00	5200 Youth Services				0.00
4130 CGW Paddleraise Donations	39,550.00			39,550.00	5250 Literacy Grants	16,520.00			16,520.00
4150 CGW Golden Ticket Sales	6,200.00			6,200.00	5260 RYLA	2,400.00			2,400.00
4170 CGW Event Expenses	-25,700.00			-25,700.00	5270 Exchange Students				0.00
Total 4100 CGW FUNDRAISING EVENT	\$ 96,045.00	\$ 0.00	\$ 0.00	\$ 96,045.00	5271 Outbound Exchange Student Expenses	3,587.96			3,587.96
4200 RELATED ORG - ROTARY CLUB OF SALEM				0.00	5272 Inbound Exchange Student Expenses	3,725.00			3,725.00
4205 Club Good Works Donation - General	0.00			0.00	Total 5270 Exchange Students	\$ 7,312.96	\$ 0.00	\$ 0.00	\$ 7,312.96
4220 Literacy	1,520.00			1,520.00	Total 5200 Youth Services	\$ 26,232.96	\$ 0.00	\$ 0.00	\$ 26,232.96
4250 Tree of Joy	3,067.00			3,067.00	5300 World Community Service				0.00
Total 4200 RELATED ORG - ROTARY CLUB OF SALEM	\$ 4,587.00	\$ 0.00	\$ 0.00	\$ 4,587.00	5310 World Community Service Specific Projects	15,800.00			15,800.00
4300 CASH CONTRI, GIFTS, GRANTS				0.00	Total 5300 World Community Service	\$ 15,800.00	\$ 0.00	\$ 0.00	\$ 15,800.00
4310 Bell Ringer			14,012.20	14,012.20	5400 Rotary Support				0.00
4320 Member Contributions	0.00		70,108.27	70,108.27	5420 The Rotary Foundation	5,000.00			5,000.00
4330 Raffle Receipts			1,914.00	1,914.00	Total 5400 Rotary Support	\$ 5,000.00	\$ 0.00	\$ 0.00	\$ 5,000.00
4342 Special Appeal Donations			2,610.00	2,610.00	5500 Other Club Level Charity				0.00
4350 CGW to SRF	-14,579.50		14,579.50	0.00	5510 Tree of Joy	3,047.61			3,047.61
4360 SRF to CGW	63,500.00		-63,500.00	0.00	5550 Other Charitable Giving	3,290.52			3,290.52
Total 4300 CASH CONTRI, GIFTS, GRANTS	\$ 48,920.50	\$ 0.00	\$ 39,723.97	\$ 88,644.47	5552 Special Appeal Charitable Giving			2,610.00	2,610.00
Total 4000 CONTRIBUTIONS GIFTS, GRANTS	\$149,552.50	\$ 0.00	\$ 39,723.97	\$ 189,276.47	Total 5500 Other Club Level Charity	\$ 6,338.13	\$ 0.00	\$ 2,610.00	\$ 8,948.13
4500 INVESTMENT INCOME				0.00	Total 5000 RCS Charitable Giving	\$151,371.09	\$ 0.00	\$ 2,610.00	\$153,981.09
INTEREST				0.00	Total Cost of Goods Sold	\$151,371.09	\$ 0.00	\$ 2,610.00	\$153,981.09
4510 Checking and Money Market	2,801.51	464.37	1,671.31	4,937.19	Gross Profit	\$ 982.92	\$34,576.46	\$203,112.51	\$238,671.89
Total INTEREST	\$ 2,801.51	\$ 464.37	\$ 1,671.31	\$ 4,937.19	Expenditures				
Total 4500 INVESTMENT INCOME	\$ 2,801.51	\$ 464.37	\$ 1,671.31	\$ 4,937.19	6020 Bank and Transaction Fees	117.43		633.22	750.65
4600 MISCELLANEOUS				0.00	6040 Office Supplies & Postage			471.68	471.68
4610 Other	0.00			0.00	6050 Taxes & Licenses			421.00	421.00
Total 4600 MISCELLANEOUS	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	Total Expenditures	\$ 117.43	\$ 0.00	\$ 1,525.90	\$ 1,643.33
4700 TRUST INCOME				0.00	Net Operating Revenue	\$ 865.49	\$34,576.46	\$201,586.61	\$237,028.56
4720 Investment Income		6,886.84	35,295.38	42,182.22	Net Revenue	\$ 865.49	\$34,576.46	\$201,586.61	\$237,028.56
4740 Market Value Change of Investment Accounts		28,897.74	137,407.23	166,304.97					
4760 Investment Fees		-1,672.49	-8,375.38	-10,047.87					
Total 4700 TRUST INCOME	\$ 0.00	\$34,112.09	\$164,327.23	\$ 198,439.32					
Total Revenue	\$152,354.01	\$34,576.46	\$205,722.51	\$ 392,652.98					

Salem Rotary Foundation

Statement of Financial Position

As of June 30, 2024

	CGW	GFSRA	SRF	TOTAL
ASSETS				
Current Assets				
Bank Accounts				
1010 SRF PTB Checking #7096			48,862.66	48,862.66
1020 1020 Club Good Works Checking Account #2979	84,686.23			84,686.23
1030 GF/SRF PTB Checking #8783		22,723.51		22,723.51
Total Bank Accounts	\$ 84,686.23	\$ 22,723.51	\$ 48,862.66	\$ 156,272.40
Other Current Assets				
1100 Investment Accounts				
1110 SRF PTB #5600			1,488,287.91	1,488,287.91
1130 GF/SRF PTB #5601		298,221.00		298,221.00
Total 1100 Investment Accounts	\$ 0.00	\$ 298,221.00	\$ 1,488,287.91	\$ 1,786,508.91
Total Other Current Assets	\$ 0.00	\$ 298,221.00	\$ 1,488,287.91	\$ 1,786,508.91
Total Current Assets	\$ 84,686.23	\$ 320,944.51	\$ 1,537,150.57	\$ 1,942,781.31
TOTAL ASSETS	\$ 84,686.23	\$ 320,944.51	\$ 1,537,150.57	\$ 1,942,781.31
LIABILITIES AND EQUITY				
Liabilities				
Current Liabilities				
2110 Due Another Account	0.00	0.00	0.00	0.00
Total Other Current Liabilities	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Total Current Liabilities	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Total Liabilities	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Equity				
3010 Salem Rotary Foundation			1,246,584.47	1,246,584.47
3020 Good Works Account - Rotary Club of Salem	66,680.81			66,680.81
3030 Gerry Frank / Salem Rotary Ampitheater		266,634.65		266,634.65
Retained Earnings	6,233.17	19,733.40	99,886.25	125,852.82
Net Revenue	865.49	34,576.46	201,586.61	237,028.56
Total Equity	\$ 73,779.47	\$ 320,944.51	\$ 1,548,057.33	\$ 1,942,781.31
TOTAL LIABILITIES AND EQUITY	\$ 73,779.47	\$ 320,944.51	\$ 1,548,057.33	\$ 1,942,781.31

Salem Rotary Foundation

Budget Overview: FY2025

July 2024 - June 2025

	CGW	SRF	GFSRA		CGW	SRF	GFSRA
Revenue				Cost of Goods Sold			
4000 CONTRIBUTIONS GIFTS, GRANTS				5000 RCS Charitable Giving			
4100 CGW FUNDRAISING EVENT				5100 Grants			
4105 CGW Event Registrations	\$ 11,250			5110 Major Grants	\$ 50,000		
4107 CGW Event Sponsorships	\$ 22,000			5120 Small Grants	\$ 25,000		
4110 CGW Auction Item Revenue	\$ -			5130 Duval Scholarship	\$ 3,000		
4120 CGW Experience Revenue	\$ 15,000			Total 5100 Grants	\$ 78,000	\$ 69,000	
4130 CGW Paddleraise Donations	\$ 50,000			5200 Youth Services			
4150 CGW Golden Ticket Sales	\$ 5,000			5250 Literacy Grants	\$ 15,000		
4170 CGW Event Expenses	\$ (25,000)			5260 RYLA	\$ 1,500		
Total 4100 CGW FUNDRAISING EVENT	\$ 78,250			5270 Exchange Students			
4300 CASH CONTRI, GIFTS, GRANTS				5271 Outbound Exchange Student Expenses	\$ 3,000		
4310 Bell Ringer		\$ 14,000		5272 Inbound Exchange Student Expenses	\$ 3,000		
4320 Member Contributions		\$ 50,000		Total 5270 Exchange Students	\$ 6,000		
4330 Raffle Receipts		\$ 2,000		Total 5200 Youth Services	\$ 22,500		
4350 CGW to SRF		\$ 12,825		5300 World Community Service			
4360 SRF to CGW	\$ 69,000			5310 World Community Service Specific Projects	\$ 22,000		
Total 4300 CASH CONTRI, GIFTS, GRANTS		\$ 78,825		5330 Shelterbox	\$ -		
Total 4000 CONTRIBUTIONS GIFTS, GRANTS		\$ 78,825		Total 5300 World Community Service	\$ 22,000		
4500 INVESTMENT INCOME				5400 Rotary Support			
INTEREST				5410 Salem Rotary Foundation	\$ 12,825		
4510 Checking and Money Market	\$ 2,500	\$ 1,500	\$ 300	5420 The Rotary Foundation	\$ 5,000		
4720 Investment Income		\$ 119,063	\$ 23,858	Total 5400 Rotary Support	\$ 17,825		
Total Revenue	\$ 149,750	\$ 357,038	\$ 24,158	5500 Other Club Level Charity			
				5550 Other Charitable Giving	\$ 6,000		
				Total 5500 Other Club Level Charity	\$ 6,000		
				Total 5000 RCS Charitable Giving	\$ 146,325	\$ 69,000	\$ -
				Total Cost of Goods Sold	\$ 146,325	\$ 69,000	\$ -
				Gross Profit	\$ 3,425	\$ 288,038	\$ 24,158
				Expenditures			
				6020 Bank and Transaction Fees	\$ -	\$ 1,000	
				6040 Office Supplies & Postage	\$ -	\$ 500	
				6050 Taxes & Licenses	\$ -	\$ 500	
				Total Expenditures	\$ -	\$ 2,000	
				Net Operating Revenue	\$ 3,425	\$ 286,038	\$ 24,158
				Net Revenue	\$ 3,425	\$ 286,038	\$ 24,158