



Salem
Rotary
Foundation



Annual Report

June 30, 2025



Salem Rotary Foundation Annual Report

On behalf of the Salem Rotary Foundation (SRF) Board of Directors, we're proud to share with you the **2024–25 Annual Report**—a snapshot of the powerful impact your generosity continues to make in our local community and around the world.

As a member of the Rotary Club of Salem, you are also a member of SRF. That means this isn't just a report, it's a reflection of **your commitment, your service, and your belief in building a better world.**

SRF is the charitable heart of our club. While the Rotary Club of Salem brings us together in fellowship, service, and leadership, SRF ensures the financial stewardship behind our club's Good Works—responsibly managing the funds that power everything from **youth exchange and literacy programs** to **ShelterBox, Tree of Joy, and global humanitarian efforts.**

Your contributions, whether through bellringers, raffles, direct donations, or legacy gifts, have helped grow our foundation's assets to a level where we can sustain both **small grants that spark local change** and **large investments that leave a lasting mark**, such as our support of the **Gerry Frank | Salem Rotary Amphitheater.**

Currently, SRF manages its assets through three focused categories:

- **Foundation Funds** – Invested assets that support Good Works each year at a sustainable 5% distribution rate, based on a four-year rolling average.
- **Good Works Funds** – Direct contributions and SRF distributions used to fund community grants and charitable initiatives.
- **Gerry Frank | Salem Rotary Amphitheater Funds** – Dedicated reserves to ensure future improvements and stewardship of the Gerry Frank | Salem Rotary Amphitheater.

We also maintain strict compliance with all state and federal nonprofit reporting requirements, and you can access monthly and annual financial reports at any time. **Transparency and accountability** remain core to our mission.

Since SRF's founding in 1969, it has been fueled by the dedication of Rotarians like you. This annual report is more than numbers—it's a celebration of the lives we've touched and the legacy we're building together.

Thank you for your continued support, trust, and service. If you have any questions or would like to know more about the Foundation's work, please don't hesitate to reach out.

Together, we are doing great things. Let's keep the momentum going.

With gratitude,

SRF Officers: Jill Munger, President, Rus McCracken, Treasurer, and Chane Griggs, Secretary

SRF Board Members: Jenn Columbus, Roger Kirschner, Barry Nelson, and Michael Pettyjohn



Treasurer's Report

The year just completed was another excellent one for our foundation. For the core foundation, our \$198,395 net increase was just behind last year's \$201,585. All things considered, these were our two best years ever.

The Club Good Works (CGW) Account started the year at \$84,586. The annual fundraiser netted \$88,366, and \$69,000 in foundation grant funds were transferred into the CGW account. We spent \$50,000 in large grants, \$28,000 in small grants, \$15,000 in literacy grants, \$12,500 in World Community Service grants, \$5,000 to our International Foundation and various smaller grants and expenditures. We invested \$13,902 back into our own Foundation. See the Statement of Activity Report for details. The Club Good Works account grew by \$21,665 for the year.

The core Salem Rotary Foundation (SRF) had donations of \$66,727, bellringers at \$15,041, Raffle Receipts at \$1,684, investment results at \$170,589 (an 11.5% return on invested funds), some smaller income and expense items and finished the year \$198,385 to the good, after funding \$69,000 in grants. See the Statement of Activity Report for details. Our goals for the year were \$50,000 in donations, \$14,000 bellringers, \$2,000 raffle, and \$142,921 (8%) investment results. As previously stated, it was an excellent year.

Our foundation also has funds specifically raised for and dedicated to the Gerry Frank | Salem Rotary Amphitheater in Riverfront Park. We started the year at \$320,945 and ended the year at \$354,893, an increase of \$33,948 or 10.6%. We did not spend any of this money.

Adding all of this up, we started the year at \$1,942,781 and ended the year at \$2,196,789, up \$254,008 or 13%.

Special thanks to past SRF President, Rus McCracken, who helped me with the accounting, to SRF board member, Doug Parham who completed our tax return, *pro bono*, to past Club Treasurer, Chuck Swank who covered for me occasionally, and helps every week with the raffle and various tasks, and to all of our members who are generous with their support of our foundation.

This June 30th marked the end of my fifteen years as Secretary-Treasurer of our Foundation. For the record, in the core foundation we grew from \$266,069 to \$1,735,646. More important we made grants totaling \$551,203. Along the way, the Club, using the foundation, raised \$4.3 million for our Centennial Amphitheater project and got it built for a bit less than that. And, two years ago, we moved Club Good Works accounting from the club to the foundation. It has been a pleasure. I am very proud of our results and very grateful to my predecessor, Bill Meier; the eight SRF presidents I served with, and the several hundred Rotary Club of Salem members who made most of these results happen. I hope we can say that we are just getting started.

We are an open book organization to our members, other than protecting the names of a few donors who wish to remain anonymous. If you have questions or want additional information, please ask.

In Rotary Service,

Tim Nissen
Secretary-Treasurer (2010-2025)



Financial Assets: Investment and Checking Accounts

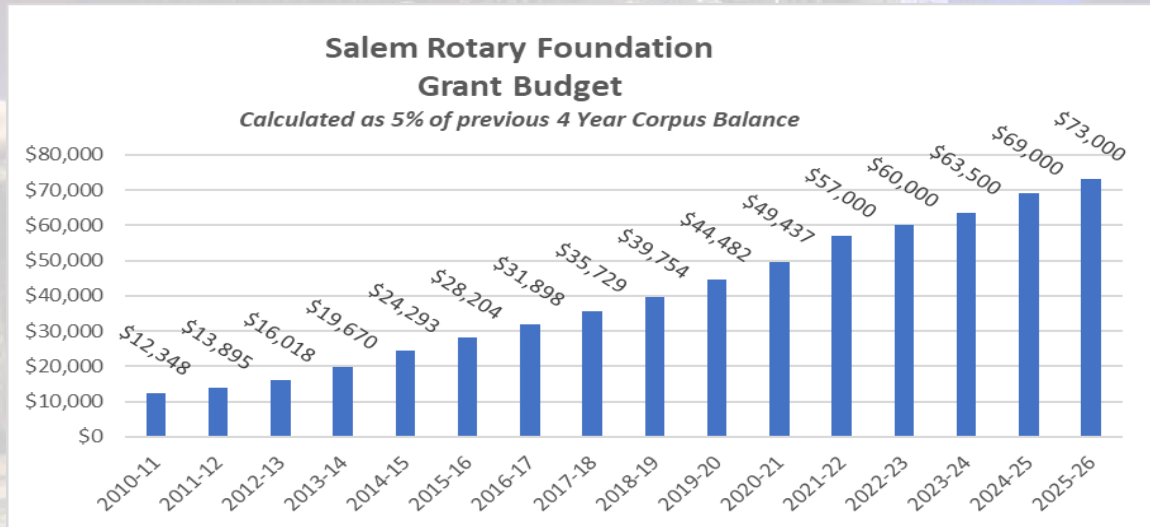
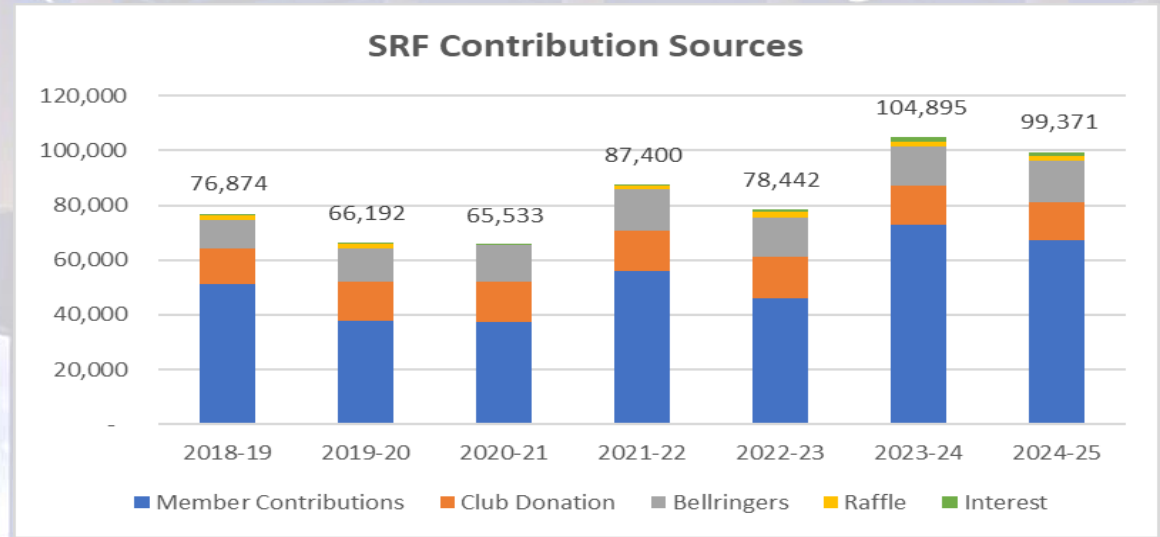
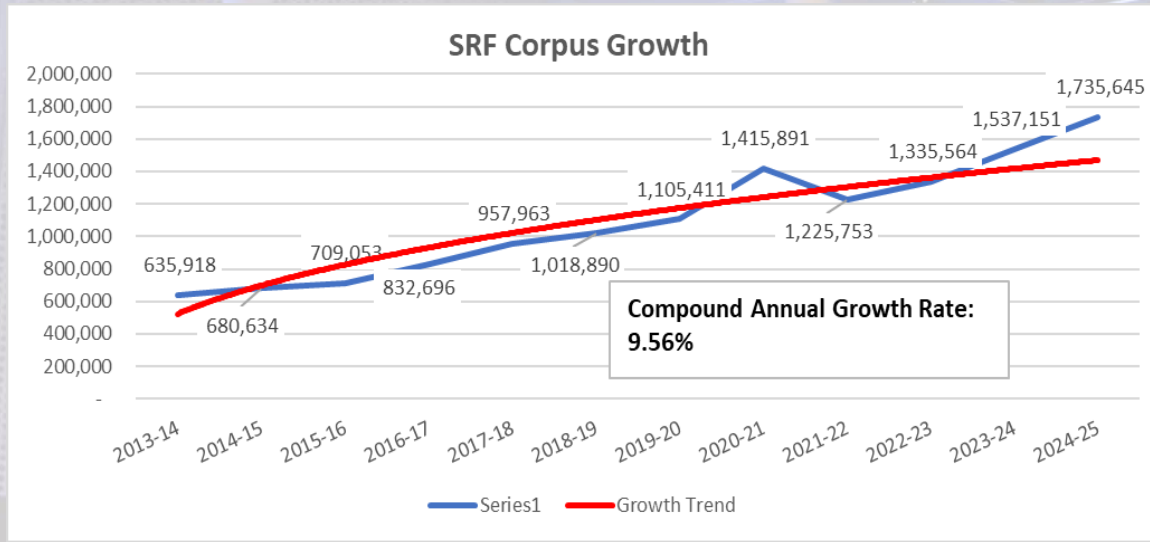
Amphitheater
Capital
Improvement
Fund
\$354,893

Club Goodworks
Account,
\$106,251

Salem Rotary
Foundation,
\$1,735,645

Foundation Financial Holdings \$2,196,789

As of: June 30, 2025



Charitable Distributions July 2024 thru June 2025

\$139,495

Large Grants: \$50,000

- Punx with Purpose \$5,700
 - Homeless youth supply totes
- Salem Riverfront Carousel \$7,100
 - Kiosk for carousel guests
- Northwest Hub \$12,200
 - 120 bicycles
- Helping Hands Resources \$25,000
 - Equipment update

Small Grants: \$28,000

- Boys & Girls Club \$4,000
 - Supplementary literacy materials
- Center for Hope & Safety \$4,000
 - Play equipment for Mosaic Activity Center
- Marion Polk Foodshare \$4,000
 - Food acquisition and distribution
- Mid Valley Suicide Prevention \$4,000
 - Support youth outreach programs
- Salem Angels \$3,000
 - Replenish supplies for independent teens
- Theatre 33 at Willamette University \$1,000
 - Support Introduction to Playwriting Course
- Salem Free Clinics \$4,000
 - Free sports physicals
- Willamette Vital Health \$4,000
 - Replenish resources for grieving families

International Projects: \$12,500

- 7 World Community Service Projects

Literacy Grants: \$15,000

- Candalaria Elementary School \$942
 - Mentor texts for 2-5 graders
- Chapman Hill Elementary School \$2,500
 - Decodable texts
- Crosshill Christian Elementary School \$670
 - Books to decode phonics
- Elizabeth Bowers Library, Zambia \$2,500
 - Books to restock library
- Hayesville Elementary School \$2,403
 - Books for 2 diverse classrooms
- Lee Elementary School \$1,385
 - Books to expand bilingual K-6 classrooms
- Salem Keizer Coalition for Equity \$2,300
 - Literacy grant
- YMCA \$2,300
 - Literacy grant

Scholarships: \$3,000

- Duvall Scholarship: Chemeketa CC

Other Distributions: \$30,995

- Tree of Joy \$1,994
- Club Sponsored Exchange Students \$2,900
- RYLA \$3,600
- The Rotary Foundation \$5,000
- Salem Rotary Foundation from Club Good Works \$13,901
- Shelterbox \$3,000
- Other Misc Giving \$600

Salem Rotary Foundation Grant Recipients

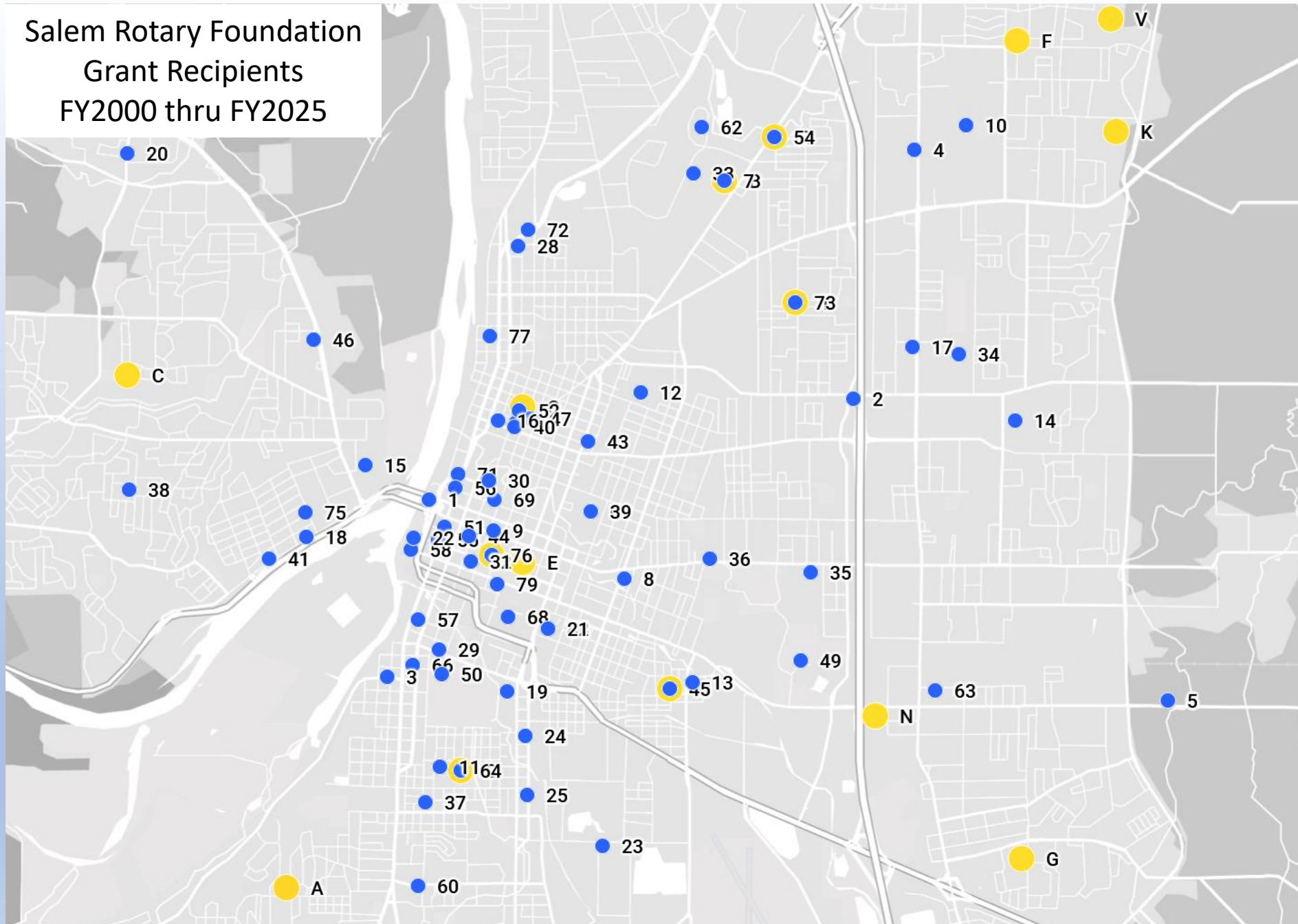
Between 2000 and 2025, the Salem Rotary Foundation has made 248 grants exceeding \$4.9mil to over 100 nonprofit groups and organizations in the Salem area. The following list and map show the impact of your SRF dollars on our community.

Large and Small Grants		
1	A.C. Gilbert Discovery Village	6
2	American Red Cross	1
3	Assistance League of Salem-Keizer	4
4	Boys & Girls Club	6
5	Capital Futbol Club	7
6	Capital Swimming	1
7	Career Technical Education Center (CTEC)	1
8	CASA of Marion County	3
9	Center for Hope and Safety	15
10	Chemeketa Comm. College Duvall Scholarship	15
11	Children's Educational Theater	1
12	Connections 365	1
13	Delta Kappa Gamma	1
14	East Salem Community Center	1
15	Easter Seals	4
16	FACES of America	1
17	Family Building Blocks	2
18	Family Promise of the Mid-Willamette Valley	1
19	Friends of Deepwood	1
20	Friends of Olinger Pool	1
21	Friends of Straub Environmental Learning Center	1
22	Gerry Frank Salem Rotary Amphitheater	3
23	Girl Scouts	7
24	Habitat for Humanity	1
25	Helping Hands	4
26	Horses of Hope Oregon	1
27	Liberty Elementary School	1
28	Liberty House	1
29	Lord & Schryver Conservancy	1
30	MAPS Credit Union Foundation	1
31	Marion Co. Circuit Court's Mental Health Treatment Court	2
32	Marion County Sheriff	1
33	Marion Polk Food Share	1
34	McKay High School	1
35	Mid Valley Suicide Prevention	1
36	Mid-Willamette Valley Community Action Agency	9
37	Music Lessons Project	1
38	Myers Elementary School	1
39	North Salem High School	2
40	Northwest Hub	2
41	Northwest Human Services	6
42	Oregon Northwest Black Pioneers	1
43	OSU Extension Service (Marion County)	3
44	Punx With Purpose	1
45	Richmond Elementary School	3
46	Royal Family Kids Camps	1
47	Salem Alliance Church	1
48	Salem Angels	1
49	Salem Area Trail Alliance	2
50	Salem Art Association	2
51	Salem Chamber Orchestra	1
52	Salem Free Clinics	2
53	Salem Harvest	1
54	Salem Keizer Coalition for Equality	1
55	Salem Keizer Education Foundation (SKPS)	2
56	Salem Outreach Shelter	1
57	Salem Public Library Foundation	5
58	Salem Riverfront Carousel	1
59	Salem Rotary Literacy Committee	1
60	Salem Soapbox Derby	1
61	Salem Youth Symphony Association	1
62	Salvation Army Kroc Center	2
63	SMART (Start Making a Reader Today)	6
64	South Salem High School	8
65	Sparrow Furniture	1
66	St. Francis Shelter	1
67	The Thoughts & Gifts Project	1
68	Theater 33	1
69	Threshold	3
70	Turtle Ridge Wildlife Refuge	1
71	Union Gospel Mission	3
72	United Way of the Mid-Willamette Valley	3
73	Waldo Middle School	1
74	Willamette Heritage Center	4
75	Willamette Vital Health	2
76	YMCA	3
77	Young Life	1
78	Youth Literacy Coalition	7
79	YWCA	7

Literacy Grants		
A	Candalaria Elementary School	1
B	Career Technical Education Center	1
C	Chapman Hill Elementary School	1
D	Crosshill Christian Elementary School	1
E	Elizabeth Bowers Library, Zambia	1
F	Hayesville Elementary School	1
G	Houck Middle School	1
H	Judson Middle School	1
J	Keizer Elementary School Library	1
K	Lamb Elementary School	1
L	Lee Elementary School	1
M	Richmond Elementary	1
N	Roberts Alternative middle School	1
O	Salem for Refugees	1
Q	Salem Heights Elementary	1
R	Salem Keizer Coalition for Equity	1
S	South Salem High School	1
T	Waldo Middle School	1
U	YMCA	1
V	Yoshikai Elementary School	1



Salem Rotary Foundation
Grant Recipients
FY2000 thru FY2025



Salem Rotary Foundation

Donor Circle Recognition Program

Diamond: \$25,000 and UP

Mike Carrick
Paul & Leona Farrell
Bill Hansen
Larry Konick
Don & Teresa Lulay
Bill Meier
Tim Nissen
Susanna Owens
Ken Sherman
Chuck Swank

Ruby: \$10,000 - \$24,999

Jim Booth
Cyndi & Bill Cyphers
Jayne Downing
Chane Griggs
Larry Hanslits
Mary James
Ron Kelemen
Roger Kirschner
Rus McCracken
John McCulley
Jill Munger
Doug Parham
Ozzie Rose
John Shirley
Ellen & Charlie Weyant
Linda Wooters
Mark Wulf

** New to Category*
Reflects Lifetime Giving

Gold: \$5,000 - \$9,999

Howard Baumann
Warren & Linda Bednarz
* Holly Berry
* Dawn Bostwick
Tony DeSantis
Ron Donaca
Fara Etzel
Larry Gray
Steve Horning
Alison Kelly
Cindy Meduri
Barry Nelson
Ron Rubel
* Ann Syrett
Dale Thomas
Mary Way

Silver: \$2,500 - \$4,999

Bruce Anderson
Renee Campbell
* Ryan Collier
Jenn Columbus
Tim Cowan
David Deckelmann
Tammy Dennee
Tom Glass
* Cathy Grimes
* Ida Lafky
* Kim Lemman
* Jennifer Mills
Richard Pine
* Emily Swart & Alex Khorenian
John Totten
* Lori Woodbury

Bronze: \$500 - \$2,499

Brenna Baucum	Tim Murphy
Elise Baumann	Mike Niblock
Alicia Bay	Vanessa Nordyke
Sue Bloom	Jonathan Partridge
Orn Bodvarrrson	Deb Patterson
Patricia Callihan-Bowman	Anna Peterson
* Andrea Castaneda	Michael Pettyjohn
Brent and Barbara Chalmers	Allan Pollock
Joe Egli	Daniel Reynolds
Pat Force	Beth Rhoades
Tricia Frizzell	Marilyn Schuster
Fred & Margot Gates	Mark Shipman
Rick Gaupo	Rodney B Tibbets
Lyle Gembala	Ernesto Toskovic
Tom P. Golden	Ken Van Osdol
Lauren Gutierrez	Claudia Vorse
Elias Herb	Pam Wasson
Jessica Howard	Kelly White
Steve Ickes	Christine Whiteside
* Danae Johnson	Dewey Whitton
Katherine Keppel	Lori K. Woodbury
Robbin Kerner	* Pamela Woodcock
* Matthew Kirschner	John & Julie York
* Katie Lindbeck	
* Paul Logan	
* Maryann Meredith	

Sustainer: \$50+/year

Claude Alley
* Ben Bednarz
* Tracy Belle
Dylan Chavez
* Ann Colao
* Mark DeWilde
* Kyle Dickinson
* Kim Hanson
* Lisa Harnisch
* Beth M. Hays
Lisa Mance
Katie Martin
Lana McCoy
* Charlene Morgan
Tom Nabhan
Iria Nishimura
Dale Penn
Julia Robertson
Tara Momine
* Melvin Rueppel
* Carolyn Schrader
Michael Seraphin

Legacy Circle

Pat Abeene
In Memory Marvin Abeene
Kim Arbuckle
Marybeth Beall
Holly Berry
Jim Booth
Dawn Bostwick
Mike Carrick
Tammy Dennee
Jayne Downing
Fara Etzel
Larry Gray
Ron Kelemen
John McCulley
Tom McGirr
Barry Nelson
Tim Nissen
Susanna Owens
Mary Way
Mark Wulf
Anonymous
Anonymous

Business Sponsors - FY 2025

Anderson Shirley Architects	NW Wealth Planning LLC
C&R Design Remodel	Oregon Community Foundation
Capital Financial Planners	Oregon Oncology Specialists
CB Two Architects	Peoples Bank of Commerce
Collier Law	Pioneer Trust Bank
Guild Mortgage	REDW CPA's & Advisors
Highway Trailer Sales	Servicemaster of Salem
Huggins Insurance	Valley Credit Union
MAPS Credit Union	

The Charitable Heart of Salem Rotary

There are three ways to support the Salem Rotary Foundation!

Online Donation:

Go to rotaryclubofsalem.com, click on **Donate**, and follow the directions.

Recurring Donation:

The easiest way to support the Salem Rotary Foundation every month is to set-up a recurring Bill Pay through your bank. Most banks have online access to such services. Payments should be sent to: **Salem Rotary Foundation • Attn: Recurring Gifts • PO Box 3981 • Salem, OR 97302.**

Contact the Foundation Treasurer with questions.


One-Time Donation:

Name _____

Address _____

City _____ State _____ Zip _____

Contribution Amount \$ _____

 Check # _____

 Credit Card ☐ Visa ☐ MasterCard ☐ American Express ☐ Discover ☐ Diners Club

Credit Card Number _____ Exp ____ / ____ CVV# _____ Name on card _____ Signature _____

Date _____

If the gift is in honor or memory of someone, please complete the following:

 In honor of _____

 In memory of _____

Contact information for honorarium recipient

Name _____

Address _____

City, State Zip _____

Salem Rotary Foundation					Salem Rotary Foundation				
Statement of Activity by Class					Statement of Activity by Class				
July 1, 2024-June 30, 2025					July 1, 2024-June 30, 2025				
	CGW	GFSRA	SRF	Total		CGW	GFSRA	SRF	Total
Revenue					Costs				
4000 CONTRIBUTIONS GIFTS, GRANTS				0.00	5000 RCS Charitable Giving				
4100 CGW FUNDRAISING EVENT				0.00	5100 Grants				
4104 CGW Other Income					5110 Major Grants	50,000.00			50,000.00
4105 CGW Event Registrations	6,480.00			6,480.00	5120 Small Grants	28,000.00			28,000.00
4106 CGW Event Sponsorship	25,750.00			25,750.00	Total for 5100 Grants	78,000.00	0.00	0.00	\$78,000.00
4108 CGW Donations - Other	1,325.00			1,325.00	5200 Youth Services				
4120 CGW Experience Revenue	24,951.23			24,951.23	5250 Literacy Grants	15,000.00			15,000.00
4130 CGW Paddleraise Donations	45,565.00			45,565.00	5260 RYLA	3,600.00			3,600.00
4150 CGW GT, 50-50, RT	5,725.00			5,725.00	5271 Outbound Exchange Student	1,900.00			1,900.00
4170 CGW Event Expenses	-21,430.08			-21,430.08	5272 Inbound Exchange Student Expenses	1,000.00			1,000.00
Total for 4100 CGW FUNDRAISING EVENT	88,366.15	0.00	0.00	\$88,366.15	5280 Duval Scholarship	3,000.00			3,000.00
4200 RELATED ORG - ROTARY CLUB OF SALEM					Total for 5200 Youth Services	24,500.00	0.00	0.00	\$24,500.00
4250 Tree of Joy	1,960.00			1,960.00	5300 World Community Service				
Total for 4200	1,960.00	0.00	0.00	\$1,960.00	5310 World Community Service Specific Projects	17,000.00			17,000.00
4300 CASH CONTRI, GIFTS, GRANTS					5315 World Community Service Income & Offsets	-4,500.00			-4,500.00
4310 Bell Ringer			15,041.00	15,041.00	Total for 5300 World Community Service	12,500.00	0.00	0.00	\$12,500.00
4320 Member Contributions			66,727.00	66,727.00	5400 Rotary Foundations Support				
4330 Raffle Receipts			1,684.00	1,684.00	5420 Rotary International Foundation	5,000.00			5,000.00
4335 Speaker Recognition			5,000.00	5,000.00	Total for 5400 Rotary Foundations Support	5,000.00	0.00	0.00	\$5,000.00
4342 Special Appeal Donations			660.00	660.00	5500 Other Club Level Charity				
4350 CGW from SRF	69,000.00			69,000.00	5510 Tree of Joy	1,993.14			1,993.14
4360 SRF from CGW			8,901.90	8,901.90	5550 Other Charitable Giving	3,600.00			3,600.00
Total for 4300 CASH CONTRI, GIFTS, GRANTS	69,000.00	0.00	98,013.90	\$167,013.90	5552 Special Appeal Charitable Giving			660.00	660.00
Total for 4000 CONTRIBUTIONS GIFTS, GRANTS	159,326.15	0.00	98,013.90	\$257,340.05	5590 CGW to SRF	13,901.90			13,901.90
4500 INVESTMENT INCOME					5591 SRF to CGW			69,000.00	69,000.00
INTEREST					Total for 5500 Other Club Level Charity	19,495.04	0.00	69,660.00	\$89,155.04
4510 Checking and Money Market	1,935.65	208.33	1,357.61	3,501.59	Total for 5000 RCS Charitable Giving	139,495.04	0.00	69,660.00	\$209,155.04
Total for INTEREST	1,935.65	208.33	1,357.61	\$3,501.59	Total for Cost of Goods Sold	139,495.04	0.00	69,660.00	\$209,155.04
Total for 4500 INVESTMENT INCOME	1,935.65	208.33	1,357.61	\$3,501.59	Gross Profit	21,766.76	33,948.25	200,300.18	\$256,015.19
4700 TRUST INCOME					Expenses				
4720 Investment Income		8,237.72	41,897.55	50,135.27	6020 Bank and Transaction Fees	34.47		717.20	751.67
4740 Market Value Change of Investment Accounts		27,276.23	137,701.14	164,977.37	6040 Office Supplies & Postage	67.74		743.86	811.60
4760 Investment Fees		-1,774.03	-9,010.02	-10,784.05	6050 Taxes & Licenses			444.00	444.00
Total for 4700 TRUST INCOME	0.00	33,739.92	170,588.67	\$204,328.59	7000 Ask My Accountant				
Total for Income	161,261.80	33,948.25	269,960.18	\$465,170.23	Total for Expenses	102.21	0.00	1,905.06	\$2,007.27
					Net Operating Income	21,664.55	33,948.25	198,395.12	\$254,007.92
					Other Income				
					Other Expenses				
					Net Other Income	0.00	0.00	0.00	0.00
					Net Income	21,664.55	33,948.25	198,395.12	\$254,007.92

Salem Rotary Foundation

Statement of Financial Position

As of June 30, 2025

	CGW	GFSRA	SRF	TOTAL
ASSETS				
Current Assets				
Bank Accounts				
1010 SRF PTB Checking #7096			46,769.11	46,769.11
1020 1020 Club Good Works Checking Account #2979	104,750.78			104,750.78
1030 GF/SRF PTB Checking #8783		22,931.84		22,931.84
Total Bank Accounts	\$ 104,750.78	\$ 22,931.84	\$ 46,769.11	\$ 174,451.73
Other Current Assets				
1100 Investment Accounts				
1110 SRF PTB #5600			1,688,876.58	1,688,876.58
1130 GF/SRF PTB #5601		331,960.92		331,960.92
Total 1100 Investment Accounts	\$ 0.00	\$ 331,960.92	\$ 1,688,876.58	\$ 2,020,837.50
1300 Balance Due CGW from SRF				0.00
1400 Pre-Paid Expense	1,500.00			1,500.00
Total Other Current Assets	\$ 1,500.00	\$ 331,960.92	\$ 1,688,876.58	\$ 2,022,337.50
Total Current Assets	\$ 106,250.78	\$ 354,892.76	\$ 1,735,645.69	\$ 2,196,789.23
TOTAL ASSETS	\$ 106,250.78	\$ 354,892.76	\$ 1,735,645.69	\$ 2,196,789.23
LIABILITIES AND EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
2110 Due Another Account	0.00	0.00	0.00	0.00
Total Liabilities	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Equity				
3010 Salem Rotary Foundation			1,246,584.47	1,246,584.47
3020 Good Works Account - Rotary Club of Salem	66,680.81			66,680.81
3030 Gerry Frank / Salem Rotary Ampitheater		266,634.65		266,634.65
Retained Earnings	17,905.42	54,309.86	290,666.10	362,881.38
Net Revenue	21,664.55	33,948.25	198,395.12	254,007.92
Total Equity	\$ 106,250.78	\$ 354,892.76	\$ 1,735,645.69	\$ 2,196,789.23
TOTAL LIABILITIES AND EQUITY	\$ 106,250.78	\$ 354,892.76	\$ 1,735,645.69	\$ 2,196,789.23

Salem Rotary Foundation

Budget Overview

July 2025 - June 2026

	CGW	GFSRA	SRF	TOTAL
Revenue				
4000 CONTRIBUTIONS GIFTS, GRANTS				
4100 CGW FUNDRAISING EVENT				
4105 CGW Event Registrations	7,000.00			7,000.00
4106 CGW Event Sponsorship	25,000.00			25,000.00
4108 CGW Donations - Other	3,000.00			3,000.00
4120 CGW Experience Revenue	25,000.00			25,000.00
4130 CGW Paddleraise Donations	45,000.00			45,000.00
4150 CGW GT, 50-50, RT	5,000.00			5,000.00
4170 CGW Event Expenses	-30,000.00			-30,000.00
Total 4100 CGW FUNDRAISING EVENT	\$ 80,000.00	\$ 0.00	\$ 0.00	\$ 80,000.00
4300 CASH CONTRI, GIFTS, GRANTS				
4310 Bell Ringer			14,000.00	14,000.00
4320 Member Contributions			50,000.00	50,000.00
4330 Raffle Receipts			2,000.00	2,000.00
4335 Speaker Recognition			5,000.00	5,000.00
4350 CGW from SRF	72,000.00			72,000.00
4360 SRF from CGW			8,000.00	8,000.00
Total 4300 CASH CONTRI, GIFTS, GRANTS	\$ 72,000.00	\$ 0.00	\$ 79,000.00	\$ 151,000.00
Total 4000 CONTRIBUTIONS GIFTS, GRANTS	\$ 152,000.00	\$ 0.00	\$ 79,000.00	\$ 231,000.00
4500 INVESTMENT INCOME				
INTEREST				
4510 Checking and Money Market	2,500.00			2,500.00
Total INTEREST	\$ 2,500.00	\$ 0.00	\$ 0.00	\$ 2,500.00
Total 4500 INVESTMENT INCOME	\$ 2,500.00	\$ 0.00	\$ 0.00	\$ 2,500.00
4700 TRUST INCOME				
4720 Investment Income		8,000.00	38,700.00	46,700.00
4740 Market Value Change of Investment Accounts		27,400.00	139,000.00	166,400.00
4760 Investment Fees		-1,800.00	-9,000.00	-10,800.00
Total 4700 TRUST INCOME	\$ 0.00	\$ 33,600.00	\$ 168,700.00	\$ 202,300.00
Total Revenue	\$ 154,500.00	\$ 33,600.00	\$ 247,700.00	\$ 435,800.00

Cost of Goods Sold

5000 RCS Charitable Giving

5100 Grants

5110 Major Grants

5120 Small Grants

Total 5100 Grants

5200 Youth Services

5250 Literacy Grants

5260 RYLA

5271 Outbound Exchange Student Expenses

5272 Inbound Exchange Student Expenses

5280 Duval Scholarship

Total 5200 Youth Services

5300 World Community Service

Projects

Total 5300 World Community Service

5400 Rotary Foundations Support

5410 Salem Rotary Foundation

5420 Rotary International Foundation

Total 5400 Rotary Foundations Support

5500 Other Club Level Charity

5550 Other Charitable Giving

5591 SRF to CGW

Total 5500 Other Club Level Charity

Total 5000 RCS Charitable Giving

Total Cost of Goods Sold

Gross Profit

Expenditures

6020 Bank and Transaction Fees

6040 Office Supplies & Postage

6050 Taxes & Licenses

Total Expenditures

Net Operating Revenue

	CGW	GFSRA	SRF	TOTAL
	50,000.00			50,000.00
	30,000.00			30,000.00
	\$ 80,000.00	\$ 0.00	\$ 0.00	\$ 80,000.00
	17,000.00			17,000.00
	2,400.00			2,400.00
	3,300.00			3,300.00
	3,300.00			3,300.00
	3,000.00			3,000.00
	\$ 29,000.00	\$ 0.00	\$ 0.00	\$ 29,000.00
	24,000.00			24,000.00
	\$ 24,000.00	\$ 0.00	\$ 0.00	\$ 24,000.00
	13,000.00			13,000.00
	5,000.00			5,000.00
	\$ 18,000.00	\$ 0.00	\$ 0.00	\$ 18,000.00
	3,500.00			3,500.00
			72,000.00	72,000.00
	\$ 3,500.00	\$ 0.00	\$ 72,000.00	\$ 75,500.00
	\$ 154,500.00	\$ 0.00	\$ 72,000.00	\$ 226,500.00
	\$ 154,500.00	\$ 0.00	\$ 72,000.00	\$ 226,500.00
	\$ 0.00	\$ 33,600.00	\$ 175,700.00	\$ 209,300.00
			750.00	750.00
			700.00	700.00
			450.00	450.00
	\$ 0.00	\$ 0.00	\$ 1,900.00	\$ 1,900.00
	\$ 0.00	\$ 33,600.00	\$ 173,800.00	\$ 207,400.00