



Salem
Rotary
Foundation



Annual Report

June 30, 2025



Salem Rotary Foundation Annual Report

On behalf of the Salem Rotary Foundation (SRF) Board of Directors, we're proud to share with you the **2024–25 Annual Report**—a snapshot of the powerful impact your generosity continues to make in our local community and around the world.

As a member of the Rotary Club of Salem, you are also a member of SRF. That means this isn't just a report, it's a reflection of **your commitment, your service, and your belief in building a better world.**

SRF is the charitable heart of our club. While the Rotary Club of Salem brings us together in fellowship, service, and leadership, SRF ensures the financial stewardship behind our club's Good Works—responsibly managing the funds that power everything from **youth exchange and literacy programs** to **ShelterBox, Tree of Joy, and global humanitarian efforts.**

Your contributions, whether through bellringers, raffles, direct donations, or legacy gifts, have helped grow our foundation's assets to a level where we can sustain both **small grants that spark local change** and **large investments that leave a lasting mark**, such as our support of the **Gerry Frank | Salem Rotary Amphitheater.**

Currently, SRF manages its assets through three focused categories:

- **Foundation Funds** – Invested assets that support Good Works each year at a sustainable 5% distribution rate, based on a four-year rolling average.
- **Good Works Funds** – Direct contributions and SRF distributions used to fund community grants and charitable initiatives.
- **Gerry Frank | Salem Rotary Amphitheater Funds** – Dedicated reserves to ensure future improvements and stewardship of the Gerry Frank | Salem Rotary Amphitheater.

We also maintain strict compliance with all state and federal nonprofit reporting requirements, and you can access monthly and annual financial reports at any time. **Transparency and accountability** remain core to our mission.

Since SRF's founding in 1969, it has been fueled by the dedication of Rotarians like you. This annual report is more than numbers—it's a celebration of the lives we've touched and the legacy we're building together.

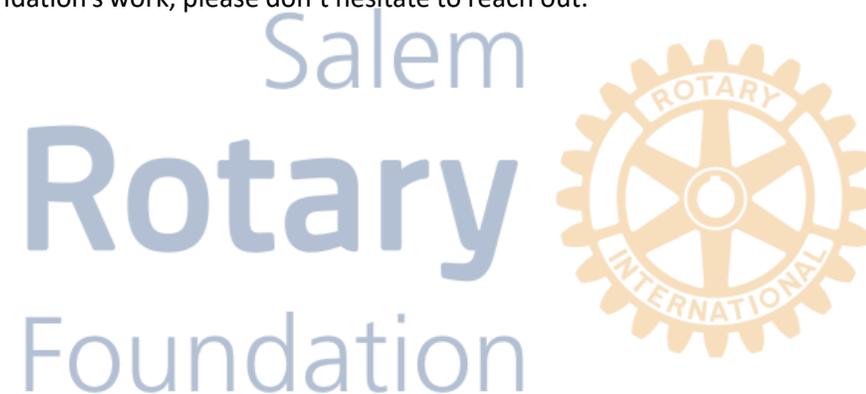
Thank you for your continued support, trust, and service. If you have any questions or would like to know more about the Foundation's work, please don't hesitate to reach out.

Together, we are doing great things. Let's keep the momentum going.

With gratitude,

SRF Officers: Jill Munger, President, Rus McCracken, Treasurer, and Chane Griggs, Secretary

SRF Board Members: Jenn Columbus, Roger Kirschner, Barry Nelson, and Michael Pettyjohn



Treasurer's Report

The year just completed was another excellent one for our foundation. For the core foundation, our \$198,395 net increase was just behind last year's \$201,585. All things considered, these were our two best years ever.

The Club Good Works (CGW) Account started the year at \$84,586. The annual fundraiser netted \$88,366, and \$69,000 in foundation grant funds were transferred into the CGW account. We spent \$50,000 in large grants, \$28,000 in small grants, \$15,000 in literacy grants, \$12,500 in World Community Service grants, \$5,000 to our International Foundation and various smaller grants and expenditures. We invested \$13,902 back into our own Foundation. See the Statement of Activity Report for details. The Club Good Works account grew by \$21,665 for the year.

The core Salem Rotary Foundation (SRF) had donations of \$66,727, bellringers at \$15,041, Raffle Receipts at \$1,684, investment results at \$170,589 (an 11.5% return on invested funds), some smaller income and expense items and finished the year \$198,385 to the good, after funding \$69,000 in grants. See the Statement of Activity Report for details. Our goals for the year were \$50,000 in donations, \$14,000 bellringers, \$2,000 raffle, and \$142,921 (8%) investment results. As previously stated, it was an excellent year.

Our foundation also has funds specifically raised for and dedicated to the Gerry Frank | Salem Rotary Amphitheater in Riverfront Park. We started the year at \$320,945 and ended the year at \$354,893, an increase of \$33,948 or 10.6%. We did not spend any of this money.

Adding all of this up, we started the year at \$1,942,781 and ended the year at \$2,196,789, up \$254,008 or 13%.

Special thanks to past SRF President, Rus McCracken, who helped me with the accounting, to SRF board member, Doug Parham who completed our tax return, *pro bono*, to past Club Treasurer, Chuck Swank who covered for me occasionally, and helps every week with the raffle and various tasks, and to all of our members who are generous with their support of our foundation.

This June 30th marked the end of my fifteen years as Secretary-Treasurer of our Foundation. For the record, in the core foundation we grew from \$266,069 to \$1,735,646. More important we made grants totaling \$551,203. Along the way, the Club, using the foundation, raised \$4.3 million for our Centennial Amphitheater project and got it built for a bit less than that. And, two years ago, we moved Club Good Works accounting from the club to the foundation. It has been a pleasure. I am very proud of our results and very grateful to my predecessor, Bill Meier; the eight SRF presidents I served with, and the several hundred Rotary Club of Salem members who made most of these results happen. I hope we can say that we are just getting started.

We are an open book organization to our members, other than protecting the names of a few donors who wish to remain anonymous. If you have questions or want additional information, please ask.

In Rotary Service,

Tim Nissen
Secretary-Treasurer (2010-2025)

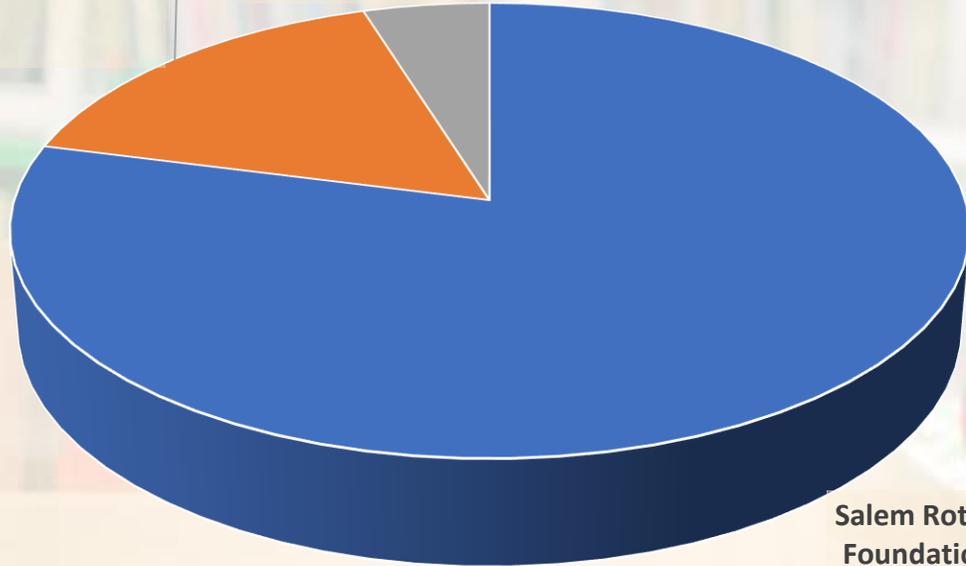


Financial Assets: Investment and Checking Accounts

Amphitheater
Capital
Improvement
Fund
\$354,893

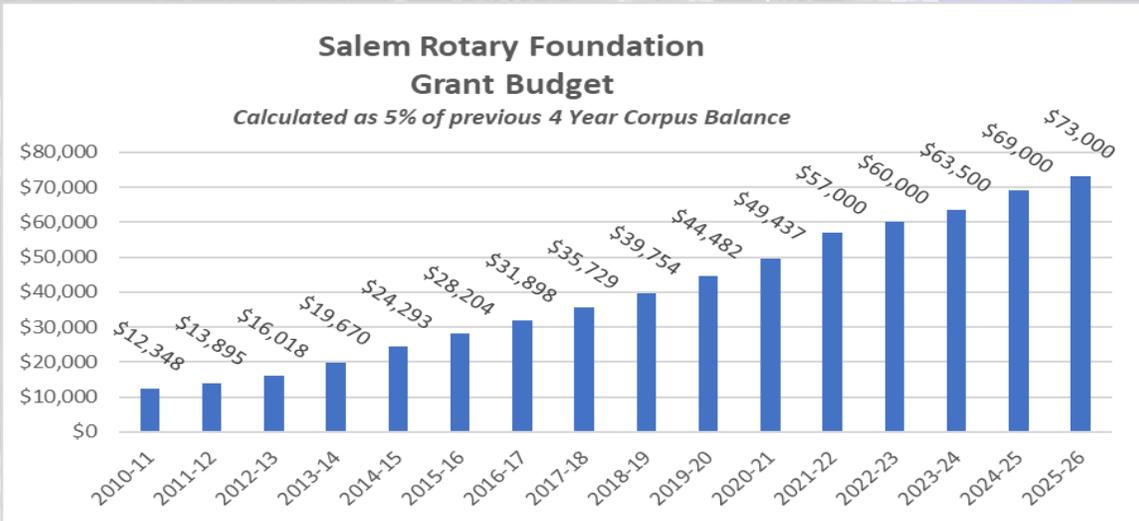
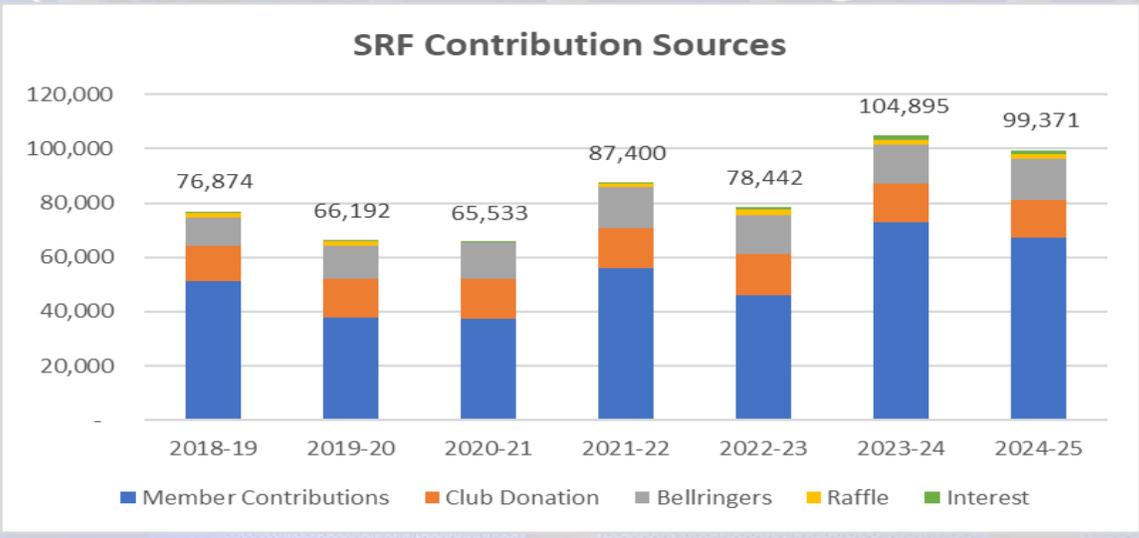
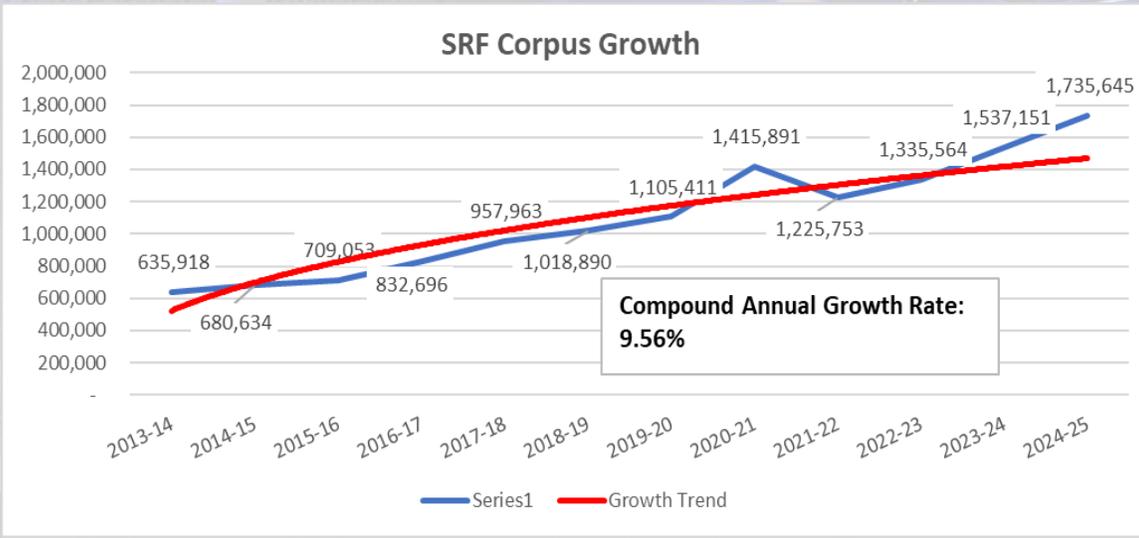
Club Goodworks
Account,
\$106,251

Salem Rotary
Foundation,
\$1,735,645



Foundation Financial Holdings \$2,196,789

As of: June 30, 2025



Charitable Distributions July 2024 thru June 2025

\$139,495

Large Grants: \$50,000

- Punx with Purpose \$5,700
 - Homeless youth supply totes
- Salem Riverfront Carousel \$7,100
 - Kiosk for carousel guests
- Northwest Hub \$12,200
 - 120 bicycles
- Helping Hands Resources \$25,000
 - Equipment update

Small Grants: \$28,000

- Boys & Girls Club \$4,000
 - Supplementary literacy materials
- Center for Hope & Safety \$4,000
 - Play equipment for Mosaic Activity Center
- Marion Polk Foodshare \$4,000
 - Food acquisition and distribution
- Mid Valley Suicide Prevention \$4,000
 - Support youth outreach programs
- Salem Angels \$3,000
 - Replenish supplies for independent teens
- Theatre 33 at Willamette University \$1,000
 - Support Introduction to Playwriting Course
- Salem Free Clinics \$4,000
 - Free sports physicals
- Willamette Vital Health \$4,000
 - Replenish resources for grieving families

International Projects: \$12,500

- 7 World Community Service Projects

Literacy Grants: \$15,000

- Candalaria Elementary School \$942
 - Mentor texts for 2-5 graders
- Chapman Hill Elementary School \$2,500
 - Decodable texts
- Crosshill Christian Elementary School \$670
 - Books to decode phonics
- Elizabeth Bowers Library, Zambia \$2,500
 - Books to restock library
- Hayesville Elementary School \$2,403
 - Books for 2 diverse classrooms
- Lee Elementary School \$1,385
 - Books to expand bilingual K-6 classrooms
- Salem Keizer Coalition for Equity \$2,300
 - Literacy grant
- YMCA \$2,300
 - Literacy grant

Scholarships: \$3,000

- Duvall Scholarship: Chemeketa CC

Other Distributions: \$30,995

- Tree of Joy \$1,994
- Club Sponsored Exchange Students \$2,900
- RYLA \$3,600
- The Rotary Foundation \$5,000
- Salem Rotary Foundation from Club Good Works \$13,901
- Shelterbox \$3,000
- Other Misc Giving \$600

Salem Rotary Foundation Grant Recipients

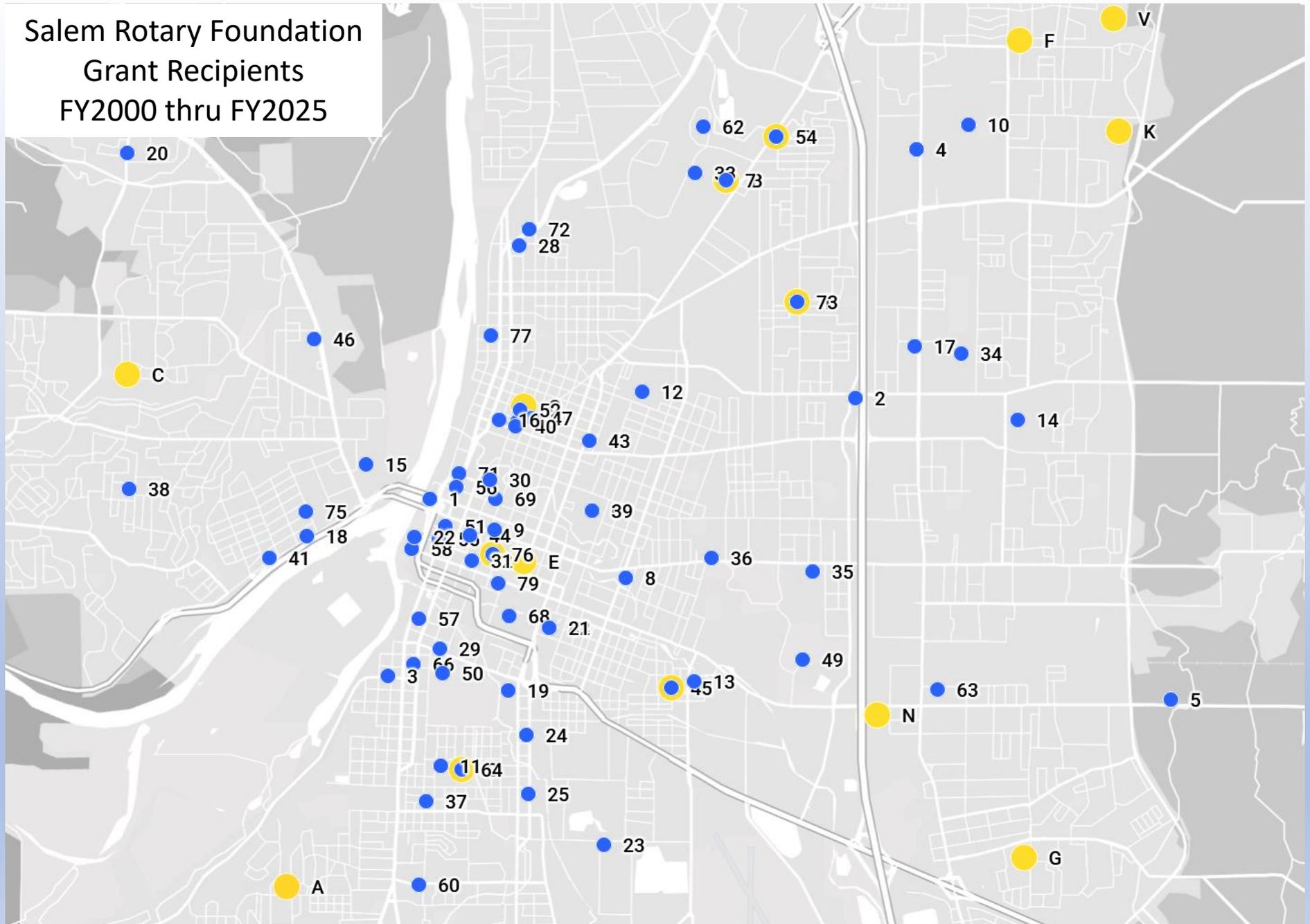
Between 2000 and 2025, the Salem Rotary Foundation has made 248 grants exceeding \$4.9mil to over 100 nonprofit groups and organizations in the Salem area. The following list and map show the impact of your SRF dollars on our community.

Large and Small Grants		
1	A.C. Gilbert Discovery Village	6
2	American Red Cross	1
3	Assistance League of Salem-Keizer	4
4	Boys & Girls Club	6
5	Capital Futbol Club	7
6	Capital Swimming	1
7	Career Technical Education Center (CTEC)	1
8	CASA of Marion County	3
9	Center for Hope and Safety	15
10	Chemeketa Comm. College Duvall Scholarship	15
11	Children's Educational Theater	1
12	Connections 365	1
13	Delta Kappa Gamma	1
14	East Salem Community Center	1
15	Easter Seals	4
16	FACES of America	1
17	Family Building Blocks	2
18	Family Promise of the Mid-Willamette Valley	1
19	Friends of Deepwood	1
20	Friends of Olinger Pool	1
21	Friends of Straub Environmental Learning Cente	1
22	Gerry Frank Salem Rotary Amphitheater	3
23	Girl Scouts	7
24	Habitat for Humanity	1
25	Helping Hands	4
26	Horses of Hope Oregon	1
27	Liberty Elementary School	1
28	Liberty House	1
29	Lord & Schryver Conservancy	1
30	MAPS Credit Union Foundation	1
31	Marion Co. Circuit Court's Mental Health Treatment Court	2
32	Marion County Sheriff	1
33	Marion Polk Food Share	1
34	McKay High School	1
35	Mid Valley Suicide Prevention	1
36	Mid-Willamette Valley Community Action Agency	9
37	Music Lessons Project	1
38	Myers Elementary School	1
39	North Salem High School	2
40	Northwest Hub	2
41	Northwest Human Services	6
42	Oregon Northwest Black Pioneers	1
43	OSU Extension Service (Marion County)	3
44	Punx With Purpose	1
45	Richmond Elementary School	3
46	Royal Family Kids Camps	1
47	Salem Alliance Church	1
48	Salem Angels	1
49	Salem Area Trail Alliance	2
50	Salem Art Association	2
51	Salem Chamber Orchestra	1
52	Salem Free Clinics	2
53	Salem Harvest	1
54	Salem Keizer Coalition for Equality	1
55	Salem Keizer Education Foundation (SKPS)	2
56	Salem Outreach Shelter	1
57	Salem Public Library Foundation	5
58	Salem Riverfront Carousel	1
59	Salem Rotary Literacy Committee	1
60	Salem Soapbox Derby	1
61	Salem Youth Symphony Association	1
62	Salvation Army Kroc Center	2
63	SMART (Start Making a Reader Today)	6
64	South Salem High School	8
65	Sparrow Furniture	1
66	St. Francis Shelter	1
67	The Thoughts & Gifts Project	1
68	Theater 33	1
69	Threshold	3
70	Turtle Ridge Wildlife Refuge	1
71	Union Gospel Mission	3
72	United Way of the Mid-Willamette Valley	3
73	Waldo Middle School	1
74	Willamette Heritage Center	4
75	Willamette Vital Health	2
76	YMCA	3
77	Young Life	1
78	Youth Literacy Coalition	7
79	YWCA	7

Literacy Grants		
A	Candalaria Elementary School	1
B	Career Technical Education Center	1
C	Chapman Hill Elementary School	1
D	Crosshill Christian Elementary School	1
E	Elizabeth Bowers Library, Zambia	1
F	Hayesville Elementary School	1
G	Houck Middle School	1
H	Judson Middle School	1
J	Keizer Elementary School Library	1
K	Lamb Elementary School	1
L	Lee Elementary School	1
M	Richmond Elementary	1
N	Roberts Alternative middle School	1
O	Salem for Refugees	1
Q	Salem Heights Elementary	1
R	Salem Keizer Coalition for Equity	1
S	South Salem High School	1
T	Waldo Middle School	1
U	YMCA	1
V	Yoshikai Elementary School	1



Salem Rotary Foundation
Grant Recipients
FY2000 thru FY2025



Salem Rotary Foundation

Donor Circle Recognition Program

Diamond: \$25,000 and UP

Mike Carrick
 Paul & Leona Farrell
 Bill Hansen
 Larry Konick
 Don & Teresa Lulay
 Bill Meier
 Tim Nissen
 Susanna Owens
 Ken Sherman
 Chuck Swank

Ruby: \$10,000 - \$24,999

Jim Booth
 Cyndi & Bill Cyphers
 Jayne Downing
 Chane Griggs
 Larry Hanslits
 Mary James
 Ron Kelemen
 Roger Kirschner
 Rus McCracken
 John McCulley
 Jill Munger
 Doug Parham
 Ozzie Rose
 John Shirley
 Ellen & Charlie Weyant
 Linda Wooters
 Mark Wulf

Gold: \$5,000 - \$9,999

Howard Baumann
 Warren & Linda Bednarz
 * Holly Berry
 * Dawn Bostwick
 Tony DeSantis
 Ron Donaca
 Fara Etzel
 Larry Gray
 Steve Horning
 Alison Kelly
 Cindy Meduri
 Barry Nelson
 Ron Rubel
 * Ann Syrett
 Dale Thomas
 Mary Way

Silver: \$2,500 - \$4,999

Bruce Anderson
 Renee Campbell
 * Ryan Collier
 Jenn Columbus
 Tim Cowan
 David Deckelmann
 Tammy Dennee
 Tom Glass
 * Cathy Grimes
 * Ida Lafky
 * Kim Lemman
 * Jennifer Mills
 Richard Pine
 * Emily Swart & Alex Khorenian
 John Totten
 * Lori Woodbury

Bronze: \$500 - \$2,499

Brenna Baucum	Tim Murphy
Elise Baumann	Mike Niblock
Alicia Bay	Vanessa Nordyke
Sue Bloom	Jonathan Partridge
Orn Bodvarrson	Deb Patterson
Patricia Callihan-Bowman	Anna Peterson
* Andrea Castaneda	Michael Pettyjohn
Brent and Barbara Chalmers	Allan Pollock
Joe Egli	Daniel Reynolds
Pat Force	Beth Rhoades
Tricia Frizzell	Marilyn Schuster
Fred & Margot Gates	Mark Shipman
Rick Gaupo	Rodney B Tibbets
Lyle Gembala	Ernesto Toskovic
Tom P. Golden	Ken Van Osdol
Lauren Gutierrez	Claudia Vorse
Elias Herb	Pam Wasson
Jessica Howard	Kelly White
Steve Ickes	Christine Whiteside
* Danae Johnson	Dewey Whitton
Katherine Keppel	Lori K. Woodbury
Robbin Kerner	* Pamela Woodcock
* Matthew Kirschner	John & Julie York
* Katie Lindbeck	
* Paul Logan	
* Maryann Meredith	

Sustainer: \$50+/year

Claude Alley
 * Ben Bednarz
 * Tracy Belle
 Dylan Chavez
 * Ann Colao
 * Mark DeWilde
 * Kyle Dickinson
 * Kim Hanson
 * Lisa Harnisch
 * Beth M. Hays
 Lisa Mance
 Katie Martin
 Lana McCoy
 * Charlene Morgan
 Tom Nabhan
 Iria Nishimura
 Dale Penn
 Julia Robertson
 Tara Momine
 * Melvin Rueppel
 * Carolyn Schrader
 Michael Seraphin

Legacy Circle

Pat Abeene
 In Memory Marvin Abeene
 Kim Arbuckle
 Marybeth Beall
 Holly Berry
 Jim Booth
 Dawn Bostwick
 Mike Carrick
 Tammy Dennee
 Jayne Downing
 Fara Etzel
 Larry Gray
 Ron Kelemen
 John McCulley
 Tom McGirr
 Barry Nelson
 Tim Nissen
 Susanna Owens
 Mary Way
 Mark Wulf
 Anonomous
 Anonomous

Business Sponsors - FY 2025

Anderson Shirley Architects	NW Wealth Planning LLC
C&R Design Remodel	Oregon Community Foundation
Capital Financial Planners	Oregon Oncology Specialists
CB Two Architects	Peoples Bank of Commerce
Collier Law	Pioneer Trust Bank
Guild Mortgage	REDW CPA's & Advisors
Highway Trailer Sales	Servicemaster of Salem
Huggins Insurance	Valley Credit Union
MAPS Credit Union	

* New to Category
 Reflects Lifetime Giving

The Charitable Heart of Salem Rotary

There are three ways to support the Salem Rotary Foundation!

Online Donation:

Go to rotaryclubofsalem.com, click on **Donate**, and follow the directions.

Recurring Donation:

The easiest way to support the Salem Rotary Foundation every month is to set-up a recurring Bill Pay through your bank. Most banks have online access to such services. Payments should be sent to: **Salem Rotary Foundation • Attn: Recurring Gifts • PO Box 3981 • Salem, OR 97302.**

Contact the Foundation Treasurer with questions.

One-Time Donation:

Name _____

Address _____

City _____ State _____ Zip _____

Contribution Amount \$ _____

♥ Check # _____

♥ Credit Card Visa MasterCard American Express Discover Diners Club

Credit Card Number _____ Exp ____ / ____ CVV# _____ Name on card _____ Signature _____

Date _____

If the gift is in honor or memory of someone, please complete the following:

♥ In honor of _____

♥ In memory of _____

Contact information for honorarium recipient

Name _____

Address _____

City, State Zip _____

Salem Rotary Foundation
Statement of Activity by Class
July 1, 2024-June 30, 2025

	CGW	GFSRA	SRF	Total
Revenue				
4000 CONTRIBUTIONS GIFTS, GRANTS				0.00
4100 CGW FUNDRAISING EVENT				0.00
4104 CGW Other Income				
4105 CGW Event Registrations	6,480.00			6,480.00
4106 CGW Event Sponsorship	25,750.00			25,750.00
4108 CGW Donations - Other	1,325.00			1,325.00
4120 CGW Experience Revenue	24,951.23			24,951.23
4130 CGW Paddleraise Donations	45,565.00			45,565.00
4150 CGW GT, 50-50, RT	5,725.00			5,725.00
4170 CGW Event Expenses	-21,430.08			-21,430.08
Total for 4100 CGW FUNDRAISING EVENT	88,366.15	0.00	0.00	\$88,366.15
4200 RELATED ORG - ROTARY CLUB OF SALEM				
4250 Tree of Joy	1,960.00			1,960.00
Total for 4200	1,960.00	0.00	0.00	\$1,960.00
4300 CASH CONTRI, GIFTS, GRANTS				
4310 Bell Ringer			15,041.00	15,041.00
4320 Member Contributions			66,727.00	66,727.00
4330 Raffle Receipts			1,684.00	1,684.00
4335 Speaker Recognition			5,000.00	5,000.00
4342 Special Appeal Donations			660.00	660.00
4350 CGW from SRF	69,000.00			69,000.00
4360 SRF from CGW			8,901.90	8,901.90
Total for 4300 CASH CONTRI, GIFTS, GRANTS	69,000.00	0.00	98,013.90	\$167,013.90
Total for 4000 CONTRIBUTIONS GIFTS, GRANTS	159,326.15	0.00	98,013.90	\$257,340.05
4500 INVESTMENT INCOME				
INTEREST				
4510 Checking and Money Market	1,935.65	208.33	1,357.61	3,501.59
Total for INTEREST	1,935.65	208.33	1,357.61	\$3,501.59
Total for 4500 INVESTMENT INCOME	1,935.65	208.33	1,357.61	\$3,501.59
4700 TRUST INCOME				
4720 Investment Income		8,237.72	41,897.55	50,135.27
4740 Market Value Change of Investment Accounts		27,276.23	137,701.14	164,977.37
4760 Investment Fees		-1,774.03	-9,010.02	-10,784.05
Total for 4700 TRUST INCOME	0.00	33,739.92	170,588.67	\$204,328.59
Total for Income	161,261.80	33,948.25	269,960.18	\$465,170.23

	CGW	GFSRA	SRF	Total
Costs				
5000 RCS Charitable Giving				
5100 Grants				
5110 Major Grants	50,000.00			50,000.00
5120 Small Grants	28,000.00			28,000.00
Total for 5100 Grants	78,000.00	0.00	0.00	\$78,000.00
5200 Youth Services				
5250 Literacy Grants	15,000.00			15,000.00
5260 RYLA	3,600.00			3,600.00
5271 Outbound Exchange Student	1,900.00			1,900.00
5272 Inbound Exchange Student Expenses	1,000.00			1,000.00
5280 Duval Scholarship	3,000.00			3,000.00
Total for 5200 Youth Services	24,500.00	0.00	0.00	\$24,500.00
5300 World Community Service				
5310 World Community Service Specific Projects	17,000.00			17,000.00
5315 World Community Service Income & Offsets	-4,500.00			-4,500.00
Total for 5300 World Community Service	12,500.00	0.00	0.00	\$12,500.00
5400 Rotary Foundations Support				
5420 Rotary International Foundation	5,000.00			5,000.00
Total for 5400 Rotary Foundations Support	5,000.00	0.00	0.00	\$5,000.00
5500 Other Club Level Charity				
5510 Tree of Joy	1,993.14			1,993.14
5550 Other Charitable Giving	3,600.00			3,600.00
5552 Special Appeal Charitable Giving			660.00	660.00
5590 CGW to SRF	13,901.90			13,901.90
5591 SRF to CGW			69,000.00	69,000.00
Total for 5500 Other Club Level Charity	19,495.04	0.00	69,660.00	\$89,155.04
Total for 5000 RCS Charitable Giving	139,495.04	0.00	69,660.00	\$209,155.04
Total for Cost of Goods Sold	139,495.04	0.00	69,660.00	\$209,155.04
Gross Profit	21,766.76	33,948.25	200,300.18	\$256,015.19
Expenses				
6020 Bank and Transaction Fees	34.47		717.20	751.67
6040 Office Supplies & Postage	67.74		743.86	811.60
6050 Taxes & Licenses			444.00	444.00
7000 Ask My Accountant				
Total for Expenses	102.21	0.00	1,905.06	\$2,007.27
Net Operating Income	21,664.55	33,948.25	198,395.12	\$254,007.92
Other Income				
Other Expenses				
Net Other Income	0.00	0.00	0.00	0.00
Net Income	21,664.55	33,948.25	198,395.12	\$254,007.92

Salem Rotary Foundation

Statement of Financial Position

As of June 30, 2025

	CGW	GFSRA	SRF	TOTAL
ASSETS				
Current Assets				
Bank Accounts				
1010 SRF PTB Checking #7096			46,769.11	46,769.11
1020 1020 Club Good Works Checking Account #2979	104,750.78			104,750.78
1030 GF/SRF PTB Checking #8783		22,931.84		22,931.84
Total Bank Accounts	\$ 104,750.78	\$ 22,931.84	\$ 46,769.11	\$ 174,451.73
Other Current Assets				
1100 Investment Accounts				
1110 SRF PTB #5600			1,688,876.58	1,688,876.58
1130 GF/SRF PTB #5601		331,960.92		331,960.92
Total 1100 Investment Accounts	\$ 0.00	\$ 331,960.92	\$ 1,688,876.58	\$ 2,020,837.50
1300 Balance Due CGW from SRF				0.00
1400 Pre-Paid Expense	1,500.00			1,500.00
Total Other Current Assets	\$ 1,500.00	\$ 331,960.92	\$ 1,688,876.58	\$ 2,022,337.50
Total Current Assets	\$ 106,250.78	\$ 354,892.76	\$ 1,735,645.69	\$ 2,196,789.23
TOTAL ASSETS	\$ 106,250.78	\$ 354,892.76	\$ 1,735,645.69	\$ 2,196,789.23
LIABILITIES AND EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
2110 Due Another Account	0.00	0.00	0.00	0.00
Total Liabilities	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Equity				
3010 Salem Rotary Foundation			1,246,584.47	1,246,584.47
3020 Good Works Account - Rotary Club of Salem	66,680.81			66,680.81
3030 Gerry Frank / Salem Rotary Ampitheater		266,634.65		266,634.65
Retained Earnings	17,905.42	54,309.86	290,666.10	362,881.38
Net Revenue	21,664.55	33,948.25	198,395.12	254,007.92
Total Equity	\$ 106,250.78	\$ 354,892.76	\$ 1,735,645.69	\$ 2,196,789.23
TOTAL LIABILITIES AND EQUITY	\$ 106,250.78	\$ 354,892.76	\$ 1,735,645.69	\$ 2,196,789.23

Salem Rotary Foundation

Budget Overview

July 2025 - June 2026

	CGW	GFSRA	SRF	TOTAL
Revenue				
4000 CONTRIBUTIONS GIFTS, GRANTS				
4100 CGW FUNDRAISING EVENT				
4105 CGW Event Registrations	7,000.00			7,000.00
4106 CGW Event Sponsorship	25,000.00			25,000.00
4108 CGW Donations - Other	3,000.00			3,000.00
4120 CGW Experience Revenue	25,000.00			25,000.00
4130 CGW Paddleraise Donations	45,000.00			45,000.00
4150 CGW GT, 50-50, RT	5,000.00			5,000.00
4170 CGW Event Expenses	-30,000.00			-30,000.00
Total 4100 CGW FUNDRAISING EVENT	\$ 80,000.00	\$ 0.00	\$ 0.00	\$ 80,000.00
4300 CASH CONTRI, GIFTS, GRANTS				
4310 Bell Ringer			14,000.00	14,000.00
4320 Member Contributions			50,000.00	50,000.00
4330 Raffle Receipts			2,000.00	2,000.00
4335 Speaker Recognition			5,000.00	5,000.00
4350 CGW from SRF	72,000.00			72,000.00
4360 SRF from CGW			8,000.00	8,000.00
Total 4300 CASH CONTRI, GIFTS, GRANTS	\$ 72,000.00	\$ 0.00	\$ 79,000.00	\$ 151,000.00
Total 4000 CONTRIBUTIONS GIFTS, GRANTS	\$ 152,000.00	\$ 0.00	\$ 79,000.00	\$ 231,000.00
4500 INVESTMENT INCOME				
INTEREST				
4510 Checking and Money Market	2,500.00			2,500.00
Total INTEREST	\$ 2,500.00	\$ 0.00	\$ 0.00	\$ 2,500.00
Total 4500 INVESTMENT INCOME	\$ 2,500.00	\$ 0.00	\$ 0.00	\$ 2,500.00
4700 TRUST INCOME				
4720 Investment Income		8,000.00	38,700.00	46,700.00
4740 Market Value Change of Investment Accounts		27,400.00	139,000.00	166,400.00
4760 Investment Fees		-1,800.00	-9,000.00	-10,800.00
Total 4700 TRUST INCOME	\$ 0.00	\$ 33,600.00	\$ 168,700.00	\$ 202,300.00
Total Revenue	\$ 154,500.00	\$ 33,600.00	\$ 247,700.00	\$ 435,800.00

Cost of Goods Sold

5000 RCS Charitable Giving

5100 Grants

5110 Major Grants

50,000.00

50,000.00

5120 Small Grants

30,000.00

30,000.00

Total 5100 Grants

\$ 80,000.00 \$ 0.00 \$ 0.00 \$ 80,000.00

5200 Youth Services

5250 Literacy Grants

17,000.00

17,000.00

5260 RYLA

2,400.00

2,400.00

5271 Outbound Exchange Student Expenses

3,300.00

3,300.00

5272 Inbound Exchange Student Expenses

3,300.00

3,300.00

5280 Duval Scholarship

3,000.00

3,000.00

Total 5200 Youth Services

\$ 29,000.00 \$ 0.00 \$ 0.00 \$ 29,000.00

5300 World Community Service

Projects

24,000.00

24,000.00

Total 5300 World Community Service

\$ 24,000.00 \$ 0.00 \$ 0.00 \$ 24,000.00

5400 Rotary Foundations Support

5410 Salem Rotary Foundation

13,000.00

13,000.00

5420 Rotary International Foundation

5,000.00

5,000.00

Total 5400 Rotary Foundations Support

\$ 18,000.00 \$ 0.00 \$ 0.00 \$ 18,000.00

5500 Other Club Level Charity

5550 Other Charitable Giving

3,500.00

3,500.00

5591 SRF to CGW

72,000.00

72,000.00

Total 5500 Other Club Level Charity

\$ 3,500.00 \$ 0.00 \$ 72,000.00 \$ 75,500.00

Total 5000 RCS Charitable Giving

\$ 154,500.00 \$ 0.00 \$ 72,000.00 \$ 226,500.00

Total Cost of Goods Sold

\$ 154,500.00 \$ 0.00 \$ 72,000.00 \$ 226,500.00

Gross Profit

\$ 0.00 \$ 33,600.00 \$ 175,700.00 \$ 209,300.00

Expenditures

6020 Bank and Transaction Fees

750.00

750.00

6040 Office Supplies & Postage

700.00

700.00

6050 Taxes & Licenses

450.00

450.00

Total Expenditures

\$ 0.00 \$ 0.00 \$ 1,900.00 \$ 1,900.00

Net Operating Revenue

\$ 0.00 \$ 33,600.00 \$ 173,800.00 \$ 207,400.00